

29th August 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Outcome of the Investment and Borrowing Committee Meeting

With reference to our letter dated 24th August 2023 and pursuant to the provisions of Regulation 30 read with Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) at its meeting held today, i.e. Tuesday, 29th August 2023 has, inter alia, approved the following matters:

1. Issuance of upto 5000 (Five Thousand) Senior, Secured, Rated, Listed, Redeemable, Taxable, Non-Convertible Debentures denominated in Indian Rupees ("INR"), each having face value of INR 1,00,000 (Indian Rupees One Lakh) aggregating upto INR 50,00,00,000/- (Indian Rupees Fifty Crores) along with a green shoe option of upto 5000 (Five Thousand) Senior, Secured, Rated, Listed, Redeemable, Taxable, Non-Convertible Debentures denominated in Indian Rupees ("INR"), each having face value of INR 1,00,000 (Indian Rupees One Lakh) aggregating upto INR 50,00,00,000/- (Indian Rupees Fifty Crores) ("Debentures" or "NCDs") in dematerialised form, on a private placement basis as per the particulars furnished in “**Annexure A**” and,
2. Issuance of upto 2800 (Two Thousand Eight Hundred) Senior, Secured, Rated, Unlisted, Redeemable, Transferable Non-Convertible Debentures denominated in Indian Rupees ("INR"), each having face value of INR 1,00,000/- (Indian Rupees One Lakh) aggregating upto INR 28,00,00,000/- (Indian Rupees Twenty Eight Crores) ("Debentures" or "NCDs") in dematerialised form, on a private placement basis as per the particulars furnished in “**Annexure B**”

The meeting of the Committee commenced at 02:30 p.m. and concluded at 02:45 p.m.

This is for your information and records.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,

For UGRO Capital Limited

Namrata Sajnani
Company Secretary and Compliance Officer
Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure A

Sr. No.	Particulars	Details
1	Type of securities	Senior, Secured, Rated, Listed, Redeemable, Taxable, Non-Convertible Debentures
2	Type of issue	Private Placement
3	Size of Issue	Upto INR 100,00,00,000/- (Indian Rupees One Hundred Crores) including green shoe option of upto INR 50,00,00,000/- (Indian Rupees Fifty Crores)
4	Listing	The Debentures are proposed to be listed on: BSE Limited
5	Tenure of instrument	18 months
6	Date of allotment	7 th September 2023 (tentative)
7	Date of maturity	7 th March 2025 (tentative)
8	Coupon/interest offered	8.56% p.a.p.m.
9	Schedule of Payment of coupon/interest and principal	Coupon payable monthly Redemption on maturity
10	Charge/Security	1.10 times (one decimal one zero times) of the value of outstanding principal plus accrued interest/obligations, if any of the NCDs.
11	Special right/interest/privileges attached to the instrument and changes thereof	Nil
12	Delay in payment of interest / principal redemption from the due date or default in payment of interest / principal;	Coupon rate plus 2.00% (Two Percent) per annum.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	To be redeemed at par on the maturity date
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure B

Sr. No.	Particulars	Details
1	Type of securities	Senior, Secured, Rated, Unlisted, Redeemable, Transferable Non-Convertible Debentures
2	Type of issue	Private Placement
3	Size of Issue	Upto INR 28,00,00,000/- (Indian Rupees Twenty Eight Crores)
4	Listing	Unlisted
5	Tenure of instrument	36 months
6	Date of allotment	On or before 30 th September'2023
7	Date of maturity	On or before 30 th September'2026
8	Coupon/interest offered	Upto 10.50% p.a.
9	Schedule of Payment of coupon/interest and principal	Coupon payable quarterly Redemption – Semi Annual Amortization
10	Charge/Security	Upto 1.10 times (one decimal one zero times) of the outstanding facility amount payable under the NCDs.
11	Special right/interest/privileges attached to the instrument and changes thereof	Nil
12	Delay in payment of interest / principal redemption from the due date or default in payment of interest / principal;	Coupon rate plus 2.00% (Two Percent) per annum.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	The principal amount shall be repaid by way of semi-annual amortization
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com