28th September 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code- 511742

NSE Symbol- UGROCAP

Dear Sir/ Madam,

Subject: Allotment of Market Linked Non-Convertible Debentures

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company ("Committee") yesterday, i.e. Tuesday, September 27, 2022 has, *inter-alia*, made an allotment of 500 (Five Hundred) Senior, Secured, Rated, Listed, Redeemable, Taxable, Principal Protected Market Linked Non-Convertible Debentures having face value of INR 10,00,000/- each issued at premium (with an issue price of INR 10,40,716/-) per Debenture, through private placement as per the particulars furnished in 'Annexure A'.

We request you to take the same on record.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com.

Thanking You,

For UGRO Capital Limited

NAMRATA SAJNANI
Digitally signed by NAMRATA SAJNANI
Date: 2022.09.28 11:06:56 +05'30'

Namrata Sajnani
Company Secretary and Compliance Officer

Encl: a/a

Annexure A

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1</td><td>Type of securities</td><td>Senior, Secured, Rated, Listed, Redeemable, Taxable, Principal Protected Market Linked (PP-MLD) Non-Convertible Debentures</td></tr>
<tr><td>2</td><td>Type of issue</td><td>Private placement basis</td></tr>
<tr><td>3</td><td>Size of Issue</td><td>INR 50,00,00,000/- (Indian Rupees Fifty Crore)</td></tr>
<tr><td>4</td><td>Whether proposed to be listed? If yes, Name of Stock Exchange</td><td>BSE Limited</td></tr>
<tr><td>5</td><td>Tenure of instrument</td><td>15 months and 27 days from the Date of Allotment</td></tr>
<tr><td>6</td><td>Date of allotment</td><td>27-09-2022</td></tr>
<tr><td>7</td><td>Date of maturity</td><td>23-01-2024</td></tr>
<tr><td>8</td><td>Coupon/interest Rate</td><td>Coupon is linked to the performance of Underlying / Reference Index, as specified in table below
<table>
<tr><th>If Yield of underlying on Final Fixing Date</th><th>Redemption Premium on XIRR basis</th></tr>
<tr><td>Is <=18%</td><td>8.75% XIRR</td></tr>
<tr><td>Is <=24% and >18%</td><td>8.70% XIRR</td></tr>
<tr><td>Is > 24%</td><td>0.00%</td></tr>
</table></td></tr>
<tr><td>9</td><td>Schedule of Payment of coupon/interest and principal</td><td>Redemption will be made on the maturity.</td></tr>
<tr><td>10</td><td>Charge/Security, if any, created over the assets</td><td>The Issue shall be secured by way of a first ranking exclusive and continuing charge to be created on the receivables pursuant to the deed of hypothecation to be executed between the Issuer and the Debenture Trustee.</td></tr>
<tr><td>11</td><td>Special right/interest/privileges attached to the instrument and changes thereof</td><td>No</td></tr>
<tr><td>12</td><td>Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;</td><td>In case of breach of the covenants the issuer would be required to pay penal interest of 2% over and above the respective coupon rate.</td></tr>
</table>

13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	Debenture will be redeemed at Par i.e. Rs. 10,00,000/- being face value of each NCD on the maturity date.
15	any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.