

27<sup>th</sup> December 2023

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Fort, Mumbai- 400001**

**National Stock Exchange of India Limited**  
**Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,**  
**G Block, Bandra - Kurla Complex,**  
**Bandra (E), Mumbai - 400 051**

**Scrip code: 511742**

**NSE Symbol: UGROCAP**

Dear Sir/ Madam,

**Subject: Outcome of the Investment and Borrowing Committee Meeting**

With reference to our letter dated 21<sup>st</sup> December 2023 and pursuant to the provisions of Regulation 30 read with Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) at its meeting held today, i.e. Wednesday, 27<sup>th</sup> December 2023 has, inter alia, approved the issuance of upto 27,000 (Twenty Seven Thousand) Senior, Secured, Unrated, Unlisted, Redeemable, Transferable Non-Convertible Debentures denominated in Indian Rupees ("INR"), each having face value of INR 1,00,000 (Indian Rupees One Lakh) aggregating to nominal value of up to the INR equivalent of USD 30,000,000 (United States Dollars Thirty Million) ("Debentures" or "NCDs") in dematerialised form, on a private placement basis as per the particulars furnished in “Annexure”.

The meeting of the Committee commenced at 03:30 p.m. and concluded at 03:45 p.m.

This is for your information and records.

The aforesaid information is being made available on the Company's website at [www.ugrocapital.com](http://www.ugrocapital.com)

Thanking You,

Yours Faithfully,

**For UGRO Capital Limited**

**Satish Kumar**

**Company Secretary and Compliance Officer**

Encl: a/a

**UGRO CAPITAL LIMITED**

**Registered Office Address:** Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

**CIN:** L67120MH1993PLC070739

**Telephone:** +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

**Annexure**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Type of securities	Senior, Secured, Unrated, Unlisted, Redeemable, Transferable Non-Convertible Debentures
2	Type of issue	Private Placement
3	Size of Issue	up to the INR equivalent of USD 30,000,000 (United States Dollars Thirty Million) [upto INR 270,00,00,000/- (Indian Rupees Two Hundred and Seventy Crores) ]
4	Listing	Unlisted
5	Tenure of instrument	4 years
6	Date of allotment	To be decided
7	Date of maturity	To be decided
8	Coupon/interest offered	To be decided (As per Term sheet)
9	Schedule of Payment of coupon/interest and principal	Interest – The Coupon shall be payable semi-annually and upon the relevant Maturity Date  Redemption – The redemption of principal will be in equal and consecutive semi-annual instalments, commencing on and including the date which falls 12 months from the date of allotment of NCDs and upon the relevant Maturity Date.
10	Charge/Security	Up to 1.10 times (one point one zero times) of the aggregate outstanding amounts payable under the NCDs over the receivables/ book debts
11	Special right/interest/privileges attached to the instrument and changes thereof	Nil
12	Delay in payment of interest / principal redemption from the due date or default in payment of interest / principal;	Coupon rate plus 2.0% (Two Percent) per annum.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	The Issue Size will be repaid as follows: - 14.29% of the Issue Size after 1.0 years from date of

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		allotment; - 14.29% of the Issue Size after 1.5 years from date of allotment; - 14.29% of the Issue Size after 2 years from date of allotment; - 14.29% of the Issue Size after 2.5 years from date of allotment; - 14.29% of the Issue size after 3 years from date of allotment - 14.29% of the Issue size after 3.5 years from date of allotment - 14.26% of the Issue size after 4 years from date of allotment
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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