

27<sup>th</sup> October 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Sub : Certificate on utilization of Commercial Paper ('CP') proceeds and adherence to other listing conditions for the quarter ended 30<sup>th</sup> September 2025**

Dear Sir/Madam,

Pursuant to Clause 10 of Chapter XVII of SEBI circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, we hereby confirm that the Company has issued Commercial Paper ("CP") during the quarter ended 30<sup>th</sup> September 2025. In this regard, we enclose herewith Certificate on utilization of Commercial Paper ('CP') proceeds and adherence to other listing conditions for the quarter ended 30<sup>th</sup> September 2025

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For UGRO Capital Limited**

**Satish Kumar**  
**Company Secretary & Compliance Officer**  
Encl: a/a

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**UGRO CAPITAL LIMITED**

**Registered Office Address:** Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

**CIN:** L67120MH1993PLC070739

**Telephone:** +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

23<sup>rd</sup> October 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Sub : Certificate on utilization of Commercial Paper ('CP') proceeds and adherence to other listing conditions for the quarter ended 30<sup>th</sup> September 2025**

Dear Sir/Madam,

Pursuant to Clause 10 of Chapter XVII of SEBI circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, we hereby confirm that the Company has issued following Commercial Paper ("CP") during the quarter ended 30<sup>th</sup> September 2025.

ISIN	Disbursement Date	Maturity Date	Maturity Amount (INR in Crs)	Name of Stock Exchange
INE583D14642	01-08-2025	30-01-2026	20	Unlisted
INE583D14659	29-08-2025	27-11-2025	25	BSE
INE583D14667	10-09-2025	13-03-2026	25	Unlisted
INE583D14675	17-09-2025	17-12-2025	10	BSE
INE583D14691	30-09-2025	02-04-2026	50	Unlisted
INE583D14683	30-09-2025	15-05-2026	40	Unlisted

Further, in consonance with the Commercial Paper issued, we hereby certify that issuance proceeds of the CP issued were fully utilized for the purpose(s) mentioned in the disclosure document.

We further certify that we have adhered to the other listing conditions as specified in the said circular as amended from time to time.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For UGRO Capital Limited



**Shilpa Bhatte**  
Company Financial Officer



**Anuj Pandey**  
Chief Executive Officer

**UGRO CAPITAL LTD.**

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**S.R. No. 104236**