

27th September, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Allotment of Non-Convertible Debentures

Pursuant to the provisions of Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company today, i.e. Wednesday, 27th September, 2023 has, inter-alia, made an allotment of 2800 (Two Thousand Eight Hundred) Senior, Secured, Unrated, Unlisted, Redeemable, Transferable Non-Convertible Debentures denominated in Indian Rupees ("INR"), each having face value of INR 1,00,000 (Indian Rupees One Lakh) aggregating upto INR 28,00,00,000/- (Indian Rupees Twenty Eight Crores), at par through private placement as per the particulars furnished in 'Annexure A'.

We request you to take the same on record.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,

For UGRO Capital Limited

Namrata Sajnani
Company Secretary and Compliance Officer
Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure A

Sr. No.	Particulars	Details
1	Type of securities	Senior, Secured, Unrated, Unlisted, Redeemable, Transferable Non-Convertible Debentures
2	Type of issue	Private placement
3	Size of Issue	INR 28,00,00,000/- (Indian Rupees Twenty Eight Crores)
4	Whether proposed to be listed? If yes, Name of Stock Exchange	Unlisted Non- Convertible Debentures
5	Tenure of instrument	36 months from the date of allotment
6	Date of allotment	27 th September, 2023
7	Date of maturity	26 th September, 2026
8	Coupon/interest Rate	10.50% p.a.
9	Schedule of Payment of coupon/interest and principal	Coupon payable quarterly Redemption - Semi Annual Amortization
10	Charge/Security, if any, created over the assets	Exclusive and first ranking charge maintained at 110% of outstanding facility amount on qualified receivables
11	Special right/interest/privileges attached to the instrument and changes thereof	No
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Coupon rate plus 2.0% (Two Percent) per annum.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil

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14	Details of redemption of debentures	The principal amount shall be repaid by way of semi-annual amortization
15	any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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