

27th July 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Outcome of the Investment and Borrowing Committee Meeting

With reference to our letter dated 23rd July, 2022 and pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company ("Committee") at its meeting held today, i.e. Wednesday, 27th July, 2022 has, inter alia, approved an issue of Rated, Senior, Secured, Listed, Transferable, Redeemable Non-Convertible Debentures ("NCDs") for an amount of Rs. 50 crore ("Base Issue Size") with an option to retain oversubscription upto Rs. 75 crore, aggregating up to Rs. 125 Crores ("Overall Issue Size") through public issue. The details as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are furnished in Annexure A.

The meeting of the Committee commenced at 06:30 p.m. and concluded at 07:00 p.m.

This is for your information and records.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,

For UGRO Capital Limited



Namrata Sajjani
Company Secretary and Compliance Officer



Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | **E-mail:** yougrow@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure A

Sr. No.	Particulars	Details
1	Type of securities	Rated, Senior, Secured, Listed, Transferable, Redeemable, Non-Convertible Debentures ("NCDs")
2	Type of issue	Public Issue
3	Size of Issue	INR 50.00 Crore (Indian Rupees Fifty Crore) with an option to retain oversubscription up to INR 75.00 Crore (Indian Rupees Seventy Five Crore), aggregating up to INR 125.00 Crore (Indian Rupees One Hundred and Twenty Five Crore) ("Overall Issue Size").
4	Listing	The Debentures are proposed to be listed on: i. BSE Limited and; ii. National Stock Exchange of India Limited
5	Tenure of instrument	The NCDs will be issued in 3 series as below: Series I – 18 Months Series II- 27 Months Series III- 36 Months
6	Date of allotment	To be decided
7	Date of maturity	The date of maturity will be as per applicable Series and shall depend on date of allotment.
8	Coupon/interest offered	Series I – 10.15% p.a. (XIRR 10.53%) Series II- 10.35% p.a. (XIRR 10.74%) Series III-10.50% p.a. (XIRR 11.01%)
9	Schedule of Payment of coupon/interest and principal	Schedule of coupon/ interest payment is as below: Series I - Quarterly Series II- Quarterly Series III-Monthly Redemption will be made on the maturity
10	Charge/Security	The Debentures shall be secured by way of a first and exclusive charge over the Identified Assets by way of hypothecation in favour of the Debenture Trustee.
11	Special right/interest/privileges attached to the instrument and changes thereof	No
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	In case of breach of the covenants the issuer would be required to pay penal interest of 2% over and above the respective coupon rate.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any	Nil

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	other matter concerning the security and /or the assets along with its comments thereon, if any;	
14	Details of redemption of debentures	Debenture will be redeemed at Par i.e. Rs. 1,000/- being face value of each NCD on the maturity date.
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

Note: The coupon payable on the NCDs, as proposed aforesaid, may be modified based on the prevailing market conditions at the time of approval of Prospectus for the NCD Issue.



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