

27<sup>th</sup> March 2026

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai- 400001**

**National Stock Exchange of India Limited**  
**Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,**  
**G Block, Bandra - Kurla Complex,**  
**Bandra (E), Mumbai - 400 051**

**Scrip code: 511742**

**NSE Symbol: UGROCAP**

Dear Sir/ Madam,

**Subject: Allotment of senior, secured, rated, listed, redeemable, united states dollar denominated non-convertible foreign currency bond(s)**

Pursuant to the provisions of Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) today, i.e. Friday, 27<sup>th</sup> March, 2026 has approved allotment of up to 2000 (Two Thousand) senior, secured, rated, listed, redeemable, united states dollar denominated non-convertible foreign currency bond(s) having face value of USD 10,000/- (United States Dollars Ten Thousand only) each aggregating up to USD 20,000,000/- (USD Twenty Million only) through private placement as per the particulars furnished in ‘Annexure’ through resolution by circulation.

We request you to take the same on record.

The aforesaid information is being made available on the Company's website at [www.ugrocapital.com](http://www.ugrocapital.com)

Thanking You,

Yours Faithfully,

**For UGRO Capital Limited**

**Satish Kumar**  
**Company Secretary and Compliance Officer**  
Encl: a/a

**UGRO CAPITAL LIMITED**

**Registered Office Address:** B-17, Fourth Floor, Art Guild House, Phoenix Market City, Kurla (West), Mumbai- 400070

**CIN:** L67120MH1993PLC070739

**Telephone:** +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

**Annexure**

| Sr. No. | Particulars   | Details  |
|---------|---|--|
| 1       | Type of securities  | Senior, secured, rated, listed, redeemable, united states dollar denominated non-convertible foreign currency bond(s) having face value of USD 10,000/- (United States Dollars Ten Thousand only) each aggregating up to USD 20,000,000/- (USD Twenty Million only) (“ <b>Bonds</b> ”)   |
| 2       | Type of issue   | Private placement  |
| 3       | Size of Issue   | Up to USD 20,000,000/- (USD Twenty Million only)   |
| 4       | Whether proposed to be listed? If yes, Name of Stock Exchange   | The Bonds are proposed to be listed on India International Exchange IFSC Limited   |
| 5       | Tenure of instrument  | 48 (Forty- Eight) months from the deemed date of allotment of the Bonds.   |
| 6       | Deemed Date of Allotment  | 27 <sup>th</sup> March 2026  |
| 7       | Date of maturity  | 27 <sup>th</sup> March 2030  |
| 8       | Coupon/interest Rate  | 300 (Three Hundred) basis points plus Term SOFR to be determined on the Quotation Day  |
| 9       | Schedule of Payment of coupon/interest and principal  | Interest – Payable on a semi-annual basis Redemption– Redemption in three semi-annual instalments beginning on March 27, 2029  |
| 10      | Charge/Security, if any, created over the assets  | The Facility will be secured by way of a first ranking exclusive charge over identified book debts in favour of the Security Trustee up to a security cover of at least 110% of principal and interest outstanding, to be maintained at all times. The book debts shall be identified on the basis of the eligibility criteria prescribed by the bond holder(s). |
| 11      | Special right/interest/privileges attached to the instrument and changes thereof  | No   |
| 12      | Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal; | Coupon rate plus 2.0% (Two Percent) per annum above the Interest Rate on the outstanding principal amount until such default is cured  |

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| 13 | Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any; | Nil   |
| 14 | Details of redemption of debentures  | 25% redemption at the end of 36 months , 25% at the end of 42 months and 50% redemption at par upon the relevant maturity date. |
| 15 | Any cancellation or termination of proposal for issuance of securities including reasons thereof.  | N.A.  |

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