

**26<sup>th</sup> August 2023**

**BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai- 400001**

**National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051**

**Scrip code: 511742**

**NSE Symbol: UGROCAP**

Dear Sir/ Madam,

**Subject: Outcome of the Investment and Borrowing Committee Meeting**

Pursuant to the provisions of Regulation 30 read with Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) at its meeting held today, i.e., Saturday, 26<sup>th</sup> August 2023 has, inter alia, approved the issuance of listed Commercial papers to the tune of Rs. 40 crores for a period of 178 days as per the particulars furnished in the attached “**Annexure**”.

The meeting of the Committee commenced at 11.30 a.m. and concluded at 11.50 a.m.

This is for your information and records.

The aforesaid information is being made available on the Company's website at [www.ugrocapital.com](http://www.ugrocapital.com)

Thanking You,

Yours Faithfully,  
**For UGRO Capital Limited**

**Namrata Sajnani**  
**Company Secretary and Compliance Officer**

Encl: a/a

**UGRO CAPITAL LIMITED**

**Registered Office Address:** Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

**CIN:** L67120MH1993PLC070739

**Telephone:** +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

**Annexure**

<b>Description of the Security</b>	Commercial Paper
<b>Listed/Unlisted</b>	Proposed to be Listed - BSE
<b>Allotment Date</b>	29-08-2023
<b>Date of maturity</b>	23-02-2024
<b>Face Value per Security (Rs.)</b>	Rs.5,00,000/-
<b>Tenure of the security</b>	178 days
<b>Discount rate (%)</b>	upto 9.90%
<b>Redemption value (Rs.)</b>	Rs.40,00,00,000/-
<b>Name of IPA</b>	Yes Bank Limited

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