

25th August 2023

To

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code – 511742

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Symbol – UGROCAP

Dear Sir/Madam,

Subject: Approval of postal ballot notice for the appointment of Ms. Tabassum Abdulla Inamdar as an Independent Director

Dear Sir/ Madam,

The Company vide intimation dated 1st August 2023, had informed about the appointment of Ms. Tabassum Abdulla Inamdar (DIN: 07637013) as Additional (Independent) Director of the Company effective from 1st August 2023.

In furtherance to our aforementioned intimation, we wish to inform you that today i.e. Friday, 25th August 2023, the Board of Directors of the Company has approved the postal ballot notice for the appointment of Ms. Tabassum Abdulla Inamdar as an Independent Director of the Company for a period of 5 years i.e., effective from 1st August 2023 to 31st July 2028 (both days inclusive), subject to the approval of the shareholders of the Company.

Further, in accordance with the circular dated 20th June, 2018 issued by the stock exchanges, we hereby confirm that she is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Details required under Regulation 30 the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 were submitted on 1st August 2023.

The postal ballot notice will be intimated to stock exchanges on the same day as it is sent to the shareholders.

This intimation is also being uploaded on the Company's website (www.ugrocapital.com)

Kindly take the above on record.

Yours faithfully,

For UGRO Capital Limited

Namrata Sajnani

Company Secretary and Compliance Officer

UGRO CAPITAL LIMITED

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