

25th February, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Outcome of the Investment and Borrowing Committee Meeting

With reference to our letter dated 22nd February, 2023 and pursuant to the provisions of Regulation 30 read with Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) at its meeting held today, i.e. Saturday, 25th February, 2023 has, inter alia, approved the following matters:

1. Issuance of 2500 (Two Thousand Five Hundred) Senior, Secured, Rated, Listed, Redeemable, Taxable, Transferable Non-Convertible Debentures denominated in Indian Rupees ("INR"), each having face value of INR 1,00,000 (Indian Rupees One Lakh) aggregating to INR 25,00,00,000/- (Indian Rupees Twenty Five Crores) with a green shoe option of up to 2500 (Two Thousand Five Hundred) Senior, Secured, Rated, Listed, Redeemable, Taxable, Transferable Non-Convertible Debentures denominated in INR, each having face value of INR 1,00,000 (Indian Rupees One Lakh) aggregating to INR 25,00,00,000/- (Indian Rupees Twenty Five Crores) ("Debentures" or "NCDs") in dematerialised form, on a private placement basis as per the particulars furnished in “**Annexure A**” and,
2. Issuance of Commercial papers to the tune of INR 25 crores for a period of 120 days and INR 25 Crores for a period of 123 days as per the particulars furnished in “**Annexure B**”.

The meeting of the Committee commenced at 11:30 a.m. and concluded at 12:10 p.m.

This is for your information and records.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,

For UGRO Capital Limited

Namrata Sajnani
Company Secretary and Compliance Officer

Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure A

Sr. No.	Particulars	Details
1	Type of securities	Senior, Secured, Rated, Listed, Redeemable, Taxable, Transferable Non-Convertible Debentures
2	Type of issue	Private Placement
3	Size of Issue	INR 50,00,00,000/- (Indian Rupees Fifty Crores) (Including Green Shoe Option of upto INR 25,00,00,000/-)
4	Listing	The Debentures are proposed to be listed on: BSE Limited
5	Tenure of instrument	36 months (Thirty Six Months) from date of allotment
6	Date of allotment	8 th March 2023 (tentative)
7	Date of maturity	8 th March 2026 (tentative)
8	Coupon/interest offered	10.50% per annum
9	Schedule of Payment of coupon/interest and principal	Coupon payable monthly Redemption - on maturity
10	Charge/Security	1.10 times (one point one zero times) of the aggregate outstanding amounts payable under the NCDs.
11	Special right/interest/privileges attached to the instrument and changes thereof	Nil
12	Delay in payment of interest / principal redemption from the due date or default in payment of interest / principal;	Coupon rate plus 2.0% (Two Percent) per annum.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	To be redeemed at Par
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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Annexure B

Description of the Security	Commercial Paper
Listed/Unlisted	Listed
Issue Date	25 th February 2023
Allotment Date	2 nd March 2023 (tentative)
Redemption Date	30 th June 2023 (tentative)
Face Value per Security (Rs.)	5,00,000/-
Tenure of the security	120 days
Issue value (Rs.)	24,28,15,327/-
Redemption value (Rs.)	25,00,00,000/-
Name of IPA	Yes Bank Limited

Description of the Security	Commercial Paper
Listed/Unlisted	Listed
Issue Date	25 th February 2023
Allotment Date	3 rd March 2023 (tentative)
Redemption Date	4 th July 2023 (tentative)
Face Value per Security (Rs.)	5,00,000/-
Tenure of the security	123 days
Issue value (Rs.)	24,26,40,998/-
Redemption value (Rs.)	25,00,00,000/-
Name of IPA	Yes Bank Limited

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