

24th June 2025

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

Symbol: UGROCAP

Subject: Intimation regarding appointment of Chief Executive Officer of the Company: Change in Senior Management

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”), we wish to inform you that pursuant to the approval of the Nomination and Remuneration Committee and the Board of Directors of the Company, Mr. Anuj Pandey who is currently associated with the Company as the Chief Risk Officer of the Company, has been now elevated and appointed as the **Chief Executive Officer** of the Company w.e.f. 1st July 2025.

Anuj has been a founding member and an integral part of UGRO since inception, having built the Company’s risk governance framework and credit architecture. He brings around twenty-five years of diverse experience across companies like GSK consumer, ABN AMRO Bank, Barclays Bank & Religare where he held leadership roles in business and product strategy. He holds a B. Tech degree in Mechanical Engineering and is an alumnus of the Indian Institute of Management, Lucknow.

Accordingly, we are enclosing herewith the details required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 for change in senior management (appointment of Chief Executive Officer) are enclosed as an “**Annexure A**”.

The intimation is also being uploaded on the Company’s website at www.ugrocapital.com.

Kindly take the above on record.

Yours faithfully,
For UGRO Capital Limited

Satish Kumar
Company Secretary and Compliance Officer

Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure A

Details with respect to change in Senior Management of the Company as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023:

Sr. No.	Particulars	Mr. Anuj Pandey
1	Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise	Elevation and Appointment as Chief Executive Officer
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Appointed w.e.f. 1 st July 2025 Term: N.A.
3	Brief profile (in case of appointment)	Mr. Pandey is a founding team member of UGRO Capital. His passion is to use analytics & technology to create pragmatic risk models that help create new products/programmes which in turn help simplify the credit access experiences for SME's. He brings around twenty-five years of diverse experience across companies like GSK consumer, ABN AMRO Bank, Barclays Bank & Religare where he held leadership roles in business and product strategy. Anuj holds a bachelor's degree in engineering (Mechanical) from Thapar University & PGDM from IIM Lucknow.
4	Disclosure of relationships between directors (in case of appointment of a director)	N.A.

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