

23rd May 2022

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001**

**National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051**

Dear Sir/ Madam,

Subject: Allotment of Non-Convertible Debentures

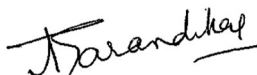
Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company ("Committee") today, i.e. Monday, May 23, 2022 has, *inter-alia*, made an allotment of 300 (Three Hundred) Rated, Senior, Secured, Listed, Transferable, Redeemable, Principal Protected Market Linked Non-Convertible Debentures having face value of INR 10,00,000 (Indian Rupees Ten Lakh Only) each for cash at par aggregating to Rs. 30,00,00,000 (Rupees Thirty Crores), through private placement as per the particulars furnished in 'Annexure A'.

We request you to take the same on record.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

For UGRO Capital Limited

A handwritten signature in black ink, appearing to read 'Aniket Karandikar'.

**Aniket Karandikar
Company Secretary**

Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 I **E-mail:** yougrow@ugrocapital.com I **Website:** www.ugrocapital.com

Annexure A

Annexure A

Sr. No.	Particulars	Details																	
1	Type of securities	Rated, Secured, Senior, Listed, Transferable, Redeemable, Non-Convertible Debentures (the “Debentures”)																	
2	Type of issue	Private placement basis																	
3	Size of Issue	INR 30,00,00,000/- (Indian Rupees Thirty Crore).																	
4	Whether proposed to be listed? If yes, Name of Stock Exchange	BSE Limited																	
5	Tenure of instrument	20 months from the Date of Allotment																	
6	Date of allotment	23-05-2022																	
7	Date of maturity	23-01-2024																	
8	Coupon/interest Rate	<div>Coupon is linked to the performance of Underlying / Reference Index, as specified in table below</div> <table><tr><th>If Yield of underlying on Final Fixing Date</th><th>Redemption Premium on XIRR basis</th></tr><tr><td>Is <=18%</td><td>9.45% XIRR</td></tr><tr><td>Is <=24% and >18%</td><td>9.40% XIRR</td></tr><tr><td>Is > 24%</td><td>0.00%</td></tr></table> <div><table><tr><th>Initial Fixing Date</th><td>3 days prior to Issuance Open Date (May 18 ,2022)</td></tr><tr><th>Initial Fixing Level</th><td>Yield Last Traded (closing) of 6.54% G-Sec 2032 as on Initial Fixing Date, as determined in accordance with the Digital Level</td></tr><tr><th>Final Fixing Date</th><td>2 months prior to Maturity Date (November 23,2023)</td></tr><tr><th>Final Fixing Level</th><td>Yield Last Traded (closing) of 6.54 G-Sec 2032 as on Final Fixing Date, as determined in accordance with the Digital Level</td></tr></table></div>		If Yield of underlying on Final Fixing Date	Redemption Premium on XIRR basis	Is <=18%	9.45% XIRR	Is <=24% and >18%	9.40% XIRR	Is > 24%	0.00%	Initial Fixing Date	3 days prior to Issuance Open Date (May 18 ,2022)	Initial Fixing Level	Yield Last Traded (closing) of 6.54% G-Sec 2032 as on Initial Fixing Date, as determined in accordance with the Digital Level	Final Fixing Date	2 months prior to Maturity Date (November 23,2023)	Final Fixing Level	Yield Last Traded (closing) of 6.54 G-Sec 2032 as on Final Fixing Date, as determined in accordance with the Digital Level
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9	Schedule of Payment of coupon/interest and principal	Subject to the terms of the Debenture Trust Deed, the Interest Amounts in respect of the Debentures and the amounts in respect of the redemption of the Debentures will be payable on the Final Redemption Date.
10	Charge/Security, if any, created over the assets	A security 1.1x (One Decimal Point One Times) the value of the outstanding principal amounts of the Debentures shall always be maintained until the redemption of the Debentures (“Security Cover”).
11	Special right/interest/privileges attached to the instrument and changes thereof	No
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	In case of default in payment of interest and / or principal redemption on the due dates, additional interest @ 2% p.a. over the Coupon Rate will be payable by the Issuer for the defaulting period.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	At par
15	any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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