

22nd September, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Outcome of the Investment and Borrowing Committee Meeting

With reference to our letter dated 19th September, 2022 and pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company ("Committee") at its meeting held today, i.e. Thursday, 22nd September, 2022 has, inter alia, approved an issuance of 700 (Seven Hundred) Rated, Senior, Secured, Listed, Transferable, Redeemable, Principal Protected Market Linked Non-Convertible Debentures, each having a face value of Rs. 10,00,000 (Indian Rupees Ten Lakhs) an aggregate face value of Rs. 70,00,00,000 (Indian Rupees Seventy Crores) including a green shoe option of upto 200 (two hundred) Rated, Senior, Secured, Listed, Transferable, Redeemable, Principal Protected Market Linked Non-Convertible Debentures, each having a face value of Rs. 10,00,000 (Indian Rupees Ten Lakhs) and an aggregate face value of Rs. 20,00,00,000 (Indian Rupees Twenty Crores), at premium (with an issue price of Rs. 10,40,706 (Rs. Ten Lakhs Forty Thousand Seven Hundred and Six Only) per Debenture on a private placement basis.

The meeting of the Committee commenced at 10:00 a.m. am and concluded at 11:30 a.m.

This is for your information and records.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,

For UGRO Capital Limited

NAMRATA Digitally signed by
NAMRATA SAJNANI
SAJNANI Date: 2022.09.22
11:38:03 +05'30'

Namrata Sajnani
Company Secretary and Compliance Officer
Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure A

Sr. No.	Particulars	Details								
1	Type of securities	Senior, Secured, Rated, Listed, Redeemable, Taxable Principal Protected Market Linked (PP-MLD) Non-Convertible Debentures								
2	Type of issue	Private Placement								
3	Size of Issue	Rs. 70,00,00,000 (Indian Rupees Seventy Crore) including a green shoe option of upto Rs. 20,00,00,000 (Indian Rupees Twenty Crore)								
4	Listing	The Debentures are proposed to be listed on: BSE Limited								
5	Tenure of instrument	15 months and 27 days from date of allotment								
6	Date of allotment	27-09-2022 (tentative)								
7	Date of maturity	23-01-2024								
8	Coupon/interest offered	Coupon is linked to the performance of Underlying / Reference Index, as specified in table below <table><tr><th>If Yield of underlying on Final Fixing Date</th><th>Redemption Premium on XIRR basis</th></tr><tr><td>Is <=18%</td><td>8.75% XIRR</td></tr><tr><td>Is <=24% and >18%</td><td>8.70% XIRR</td></tr><tr><td>Is > 24%</td><td>0.00%</td></tr></table>	If Yield of underlying on Final Fixing Date	Redemption Premium on XIRR basis	Is <=18%	8.75% XIRR	Is <=24% and >18%	8.70% XIRR	Is > 24%	0.00%
If Yield of underlying on Final Fixing Date	Redemption Premium on XIRR basis									
Is <=18%	8.75% XIRR									
Is <=24% and >18%	8.70% XIRR									
Is > 24%	0.00%									
9	Schedule of Payment of coupon/interest and principal	Redemption will be made on the maturity								
10	Charge/Security	The Issue shall be secured by way of a first ranking exclusive and continuing charge to be created pursuant to the deed of hypothecation to be executed between the Issuer and the Debenture Trustee.								
11	Special right/interest/privileges attached to the instrument and changes thereof	No								
12	Delay in payment of interest / principal redemption from the due date or default in payment of interest / principal;	In case of default in payment of interest and / or principal redemption on the due dates, additional interest @ 2% p.a. over the Coupon Rate will be payable by the Issuer for the defaulting period..								
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil								

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14	Details of redemption of debentures	Debenture will be redeemed at Par i.e. Rs. 10,00,000/- being face value of each NCD on the maturity date.
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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