

20th February, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Outcome of the Investment and Borrowing Committee Meeting

With reference to our letter dated 15th February, 2023 and pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) at its meeting held today, i.e. Monday, 20th February, 2023 has, inter alia, approved an issue of 2,000 Senior, Secured, Rated, Listed, Redeemable, Taxable, Transferable Non-convertible debentures, (“Debentures”) each bearing a face value of Rs. 1,00,000/- (Rupees One Lakh only) aggregating up to Rs 20,00,00,000/- (Rupees Twenty Crores only), for cash, at par, in dematerialised form, on a private placement basis as per the particulars furnished in “Annexure A”.

The meeting of the Committee commenced at 11:30 a.m. and concluded at 12:50 p.m.

This is for your information and records.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,

For UGRO Capital Limited

Namrata Sajnani
Company Secretary and Compliance Officer
Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure A

Sr. No.	Particulars	Details
1	Type of securities	Senior, Secured, Rated, Listed, Redeemable, Taxable, Transferable Non-convertible debentures
2	Type of issue	Private Placement
3	Size of Issue	INR 20,00,00,000/- (Indian Rupees Twenty Crores)
4	Listing	The Debentures are proposed to be listed on: BSE Limited
5	Tenure of instrument	18 months (Eighteen Months) from date of allotment
6	Date of allotment	February 24, 2023 (tentative)
7	Date of maturity	August 24, 2024 (tentative)
8	Coupon/interest offered	10% per annum
9	Schedule of Payment of coupon/interest and principal	Coupon payable monthly Redemption - on maturity
10	Charge/Security	1.10 times (one point one zero times) of the aggregate outstanding amounts payable under the NCDs.
11	Special right/interest/privileges attached to the instrument and changes thereof	Nil
12	Delay in payment of interest / principal redemption from the due date or default in payment of interest / principal;	Coupon rate plus 2.0% (Two Percent) per annum.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	To be redeemed at Par
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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