

**Date: 19<sup>th</sup> May, 2023**

To

**BSE Limited**

25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code – 511742**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

**NSE Symbol – UGROCAP**

**Dear Sir/Madam,**

**Sub : Intimation under Regulation 30 of Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment of Non-Executive (Nominee) Director**

In continuation with our letter dated 12<sup>th</sup> April, 2023 with respect to execution of investment agreement and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company on 18<sup>th</sup> May, 2023, approved appointment of Mrs. Deepa Agar Hingorani (DIN: 00206310), representative of Danish Sustainable Development Goals Investment Fund K/S, shareholder of the Company, as a Non-Executive (Nominee) Director with effect from 18<sup>th</sup> May, 2023, liable to retire by rotation, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting. Mrs. Hingorani is not related to any of the Directors of the Company.

Further, in accordance with the circular dated 20<sup>th</sup> June, 2018 issued by the stock exchanges, we hereby confirm that she is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. A brief profile of Mrs. Hingorani is enclosed herewith as Annexure I.

This intimation is also being uploaded on the Company's website ([www.ugrocapital.com](http://www.ugrocapital.com)).

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

**For UGRO Capital Limited**

**Namrata Sajnani**  
**Company Secretary and Compliance Officer**

Enc: a/a

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**UGRO CAPITAL LIMITED**

**Registered Office Address:** Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

**CIN:** L67120MH1993PLC070739

**Telephone:** +91 22 41821600 | **E-mail:** [info@ugrocapital.com](mailto:info@ugrocapital.com) | **Website:** [www.ugrocapital.com](http://www.ugrocapital.com)

**Brief Profile**

Mrs. Deepa Agar Hingorani is Senior Vice President at IFU, The Danish Investment Fund for developing countries. She is the global head for Financial services and also the Head of Asia at IFU, based in Singapore. IFU is a Danish Government owned investment fund that invests equity and debt for impact in emerging markets. Asia represents one third of IFU's global portfolio.

She has 25+ years of investment experience in Asia and has led several transactions within Climate (renewable energy, waste management, water recycling), Financial Services, Agri business and infrastructure, Manufacturing and Healthcare.

Mrs. Hingorani holds a Masters in Finance from University of Delhi, India and an Executive MBA from SIMI Copenhagen, Denmark.

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