

Date: 17th May 2023

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol – UGROCAP

Scrip Code – 511742

Dear Madam/Sir(s),

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”) for Allotment of 1,52,38,095 (One Crore Fifty-Two Lakhs Thirty-Eight Thousand and Ninety-Five only) equity shares of 10/- each (“Equity Shares”) by way of Preferential Allotment (the “Preferential Issue”).

Dear Sir/ Madam,

- In furtherance of our earlier communications with respect to the issuance of Equity Shares and pursuant to the in principle approval received from the Exchanges and also the approval granted by the Shareholders of the Company by way of Postal Ballot on May 11, 2023, and in accordance with Regulation 30 of the SEBI LODR Regulations, the Securities Allotment and Transfer Committee today, i.e. 17th May 2023, has considered and approved the allotment of 1,52,38,095 (One Crore Fifty-Two Lakhs Thirty-Eight Thousand and Ninety-Five) Equity Shares having face value of Rs. 10/- (Rupees Ten) each fully paid up, at a price of Rs. 157.50/- per Equity Share including a premium of Rs. 147.50/- per share in dematerialised form . These shares shall rank pari-passu, in all respects with existing Equity Shares of the Company save and except lock-in obligations as per applicable laws. The details are as under:

Name of the Allottee	Number of shares allotted	The price at which the Equity Shares are allotted (in INR)	Consideration received from the allottee
Danish Sustainable Development Goals Investment Fund K/S (“Danish Fund”)	1,52,38,095	157.50/-	INR 240,00,00,000/- (Rupees Two Forty Crores only)

- Consequent to the aforesaid allotment, the issued, subscribed, and paid-up share capital of the Company has increased from 7,71,70,644 Equity Shares of Rs. 10/- each aggregating to Rs. 77,17,06,440/- to 9,24,08,739 Equity Shares of Rs. 10/- each aggregating to Rs. 92,40,87,390/-.
- Further, the updated details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure A in this letter.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI LODR Regulations, as amended.

Thanking you,

Yours truly,

For **UGRO Capital Limited**

Namrata Sajnani
Company Secretary and Compliance Officer

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

ANNEXURE A

S No.	Particulars	Remarks						
1.	Type of securities issued (viz. equity shares, convertibles etc.)	Equity Shares						
2.	Type of issuance	Preferential Issue of equity shares in accordance with Chapter V of the SEBI (ICDR) Regulations 2018 read with the Companies Act, 2013 and rules made thereunder						
3.	total number of securities issued or the total amount for which the securities will be issued (approximately)	1,52,38,095 of face value of Rs. 10/- each						
4.	Additional details to the stock exchange (s):							
(a)	Names of investor	<p>DANISH SUSTAINABLE DEVELOPMENT GOALS INVESTMENT FUND K/S-</p> <p>A limited liability partnership incorporated under the laws of Denmark, with registration number (CVR) 39 58 55 29, having its principal place of business at Fredericiagade 27, DK 1310 Copenhagen, Denmark, represented by Investment Fund for Developing Countries, an investment fund incorporated under the laws of Kingdom of Denmark, with registration number CVR 23 59 86 12, having its principal place of business at Fredericiagade 27, DK 1310 Copenhagen, Denmark</p>						
(b)	post allotment of securities - outcome of the subscription,	<p>The allotment of equity shares has been made to the allottees as per the details below:</p> <table border="1"> <thead> <tr> <th>Name of allottees</th> <th>Category</th> <th>No of shares allotted</th> </tr> </thead> <tbody> <tr> <td>Danish Sustainable Development Goals Investment Fund K/S</td> <td>Non-promoter</td> <td>1,52,38,095</td> </tr> </tbody> </table>	Name of allottees	Category	No of shares allotted	Danish Sustainable Development Goals Investment Fund K/S	Non-promoter	1,52,38,095
Name of allottees	Category	No of shares allotted						
Danish Sustainable Development Goals Investment Fund K/S	Non-promoter	1,52,38,095						
(c)	issue price	<p>Rs. 157.50/- (One Hundred and Fifty Seven Rupees and Fifty Paise) per Equity Share including a premium of Rs. 147.50- (Rupees one Hundred and Forty Seven Rupees and Fifty Paise) per share.</p> <p>The price has been computed in accordance with the provisions of the SEBI (ICDR) Regulations and Companies Act, 2013, and the Rules made thereunder.</p>						
(d)	number of investors	One Investor						
(e)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable						
(f)	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable						
5.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable						

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