17th March, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/ Madam,

Subject: Allotment of Non-Convertible Debentures

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company ("Committee") today, i.e. Thursday, 17th March 2022 has, inter alia, has allotted 100 (one hundred) rated, unlisted, senior, unsecured, redeemable, taxable, non-convertible debentures each of Rs.10,00,000 (Rupees Ten Lakh) for cash at par aggregating to Rs. 10,00,00,000 (Rupees Ten Crores only) ("Debentures"), though private placement basis as per the particulars furnished in 'Annexure A'.

We request you to take the same on record.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

For UGRO Capital Limited

Aniket Karandikar
Company Secretary

Encl: a/a

Annexure A

Sr. No.	Particulars	Details
1	Type of securities	Rated, Unlisted, Senior, Unsecured, Redeemable, Taxable, Non-Convertible Debentures
2	Type of issue	Private placement basis
3	Size of Issue	Rs. 10,00,00,000 (Rupees Ten Crores only)
4	Whether proposed to be listed? If yes, Name of Stock Exchange	Unlisted
5	Tenure of instrument	33 (thirty three) months and 14 (fourteen) days from the Date of Allotment
6	Date of allotment	March 17, 2022
7	Date of maturity	Annual amortizing, in equal instalments on 31st December 2022, 31st December 2023 and 31st December 2024.
8	Coupon/interest offered	11.50% p.a.p.m.
9	Schedule of Payment of coupon/interest and principal	Coupon payable - Quarterly. Principal payable- Annual amortizing, in equal instalments on 31st December 2022, 31st December 2023 and 31st December 2024.
10	Charge/Security, if any, created over the assets	Unsecured
11	Special right/interest/privileges attached to the instrument and changes thereof	**Ranking**: Each Debenture issued by the Issuer will constitute direct, senior obligations of the Issuer. Each of the Debenture Holders shall inter-se rank pari passu in relation to their rights and benefits in relation to the Debentures, without any preference or privilege.
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	In case of default, there will be an additional interest of 5% p.a. over and above the coupon rate for the defaulting period.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil

14	Details of redemption of debentures	Debentures will be redeemed at Par
15	any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.