

16th November, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Subject: Updates for the month of October 2021

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, management proposes to issue business update on monthly basis for this Fiscal year. The Company hereby updates on the key numbers for the month of October 2021 in the document attached with this letter.

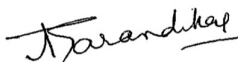
We would like to intimate the following updates for the month of October 2021

- For the month of October 2021, Total Disbursements stood at INR 320 Cr vis – a – vis INR 288 Cr in September 2021 (Increase of ~11% M-o-M). As a result, the overall AUM as on October 2021 stood at INR 2,140 Cr up 62% since March 2021 and 109% since October 2020
- Increase in the number of branches and partnerships coupled with opening of the economy have led to the robust disbursement growth during the month.
- We continue to maintain healthy liquidity position, we raised INR 70 Cr of fresh sanctions during October 2021 and our total liabilities stood at approx. INR 1,329 Cr as on October 2021
- We added 3 new lenders during October 2021 thereby further diversifying our liability base to a total of 40 lenders
- Our collection efficiency continues to remain stable along with low GNPA ratio

The information provided in the monthly update is as per limited review by the Management Team and is not certified by auditor. The company intends to disclose business update on monthly basis for current fiscal.

Thanking You,

For UGRO Capital Limited


Aniket Karandikar
Company Secretary

Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | **E-mail:** yougrow@ugrocapital.com | **Website:** www.ugrocapital.com



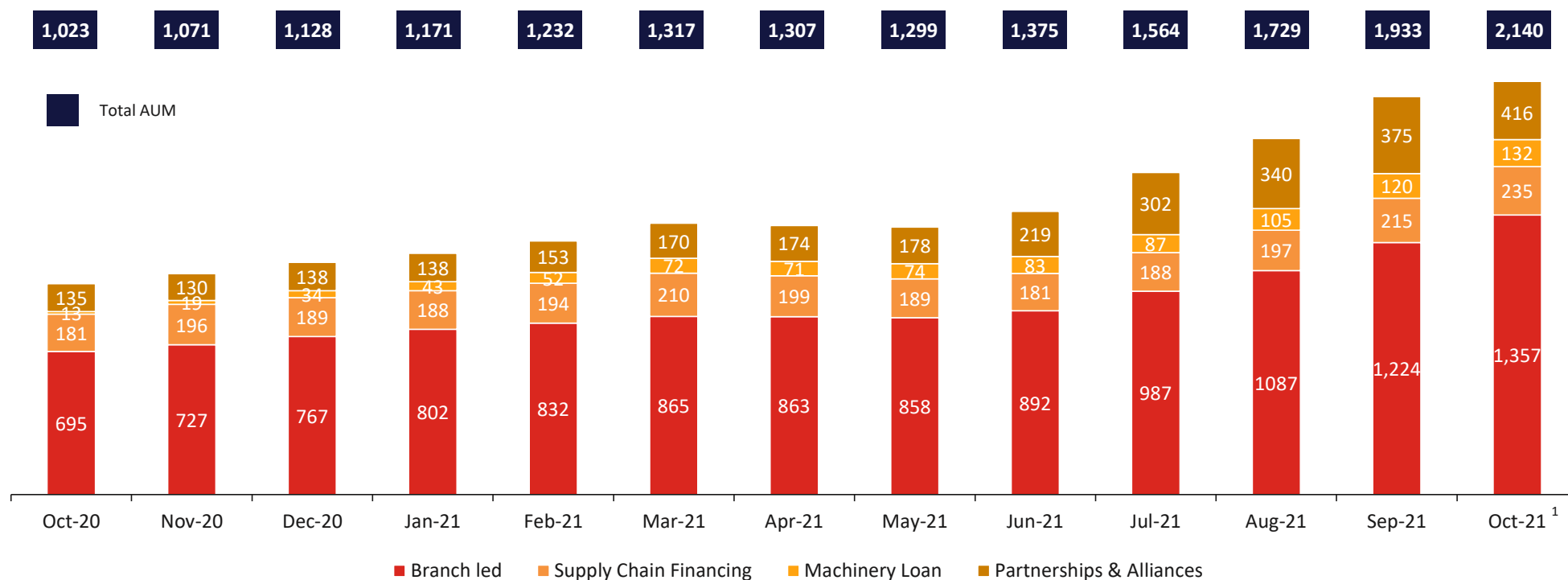
U GRO Capital

Updates for the month of October 2021

Nov 16th, 2021

AUM Trend (Segment-wise MoM)

AUM M-o-M Trend till Oct-21 (in ₹Cr)

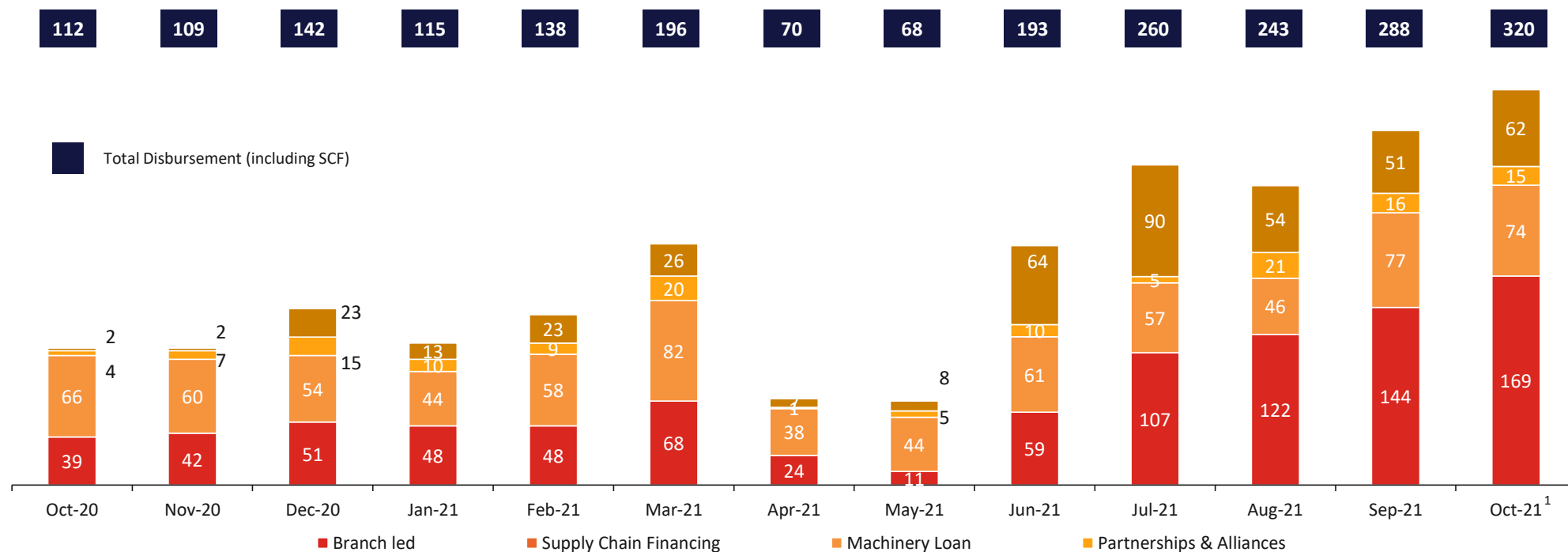


Overall AUM reached ₹2,140 Cr indicating a growth of 109% in last 12 months and a growth of 62% since Mar-21

¹Data till 3rd November 2021

Disbursement Trend (Segment-wise M-o-M)

Disbursement M-o-M Trend till Oct-21 (in ₹Cr)

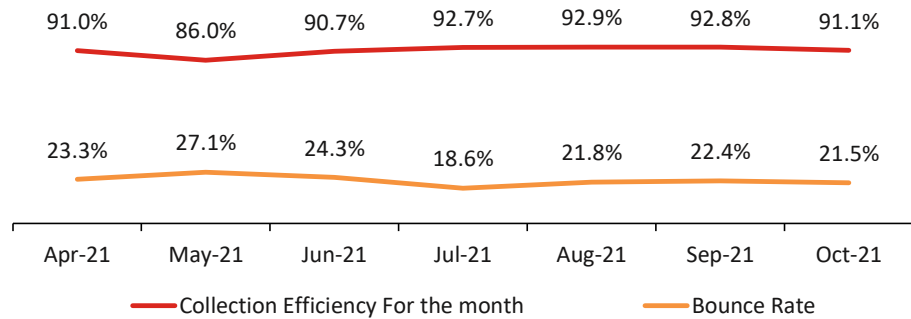


Disbursement momentum continued in October 2021 with overall disbursements reaching ₹320 Cr; growth of 11% M-o-M

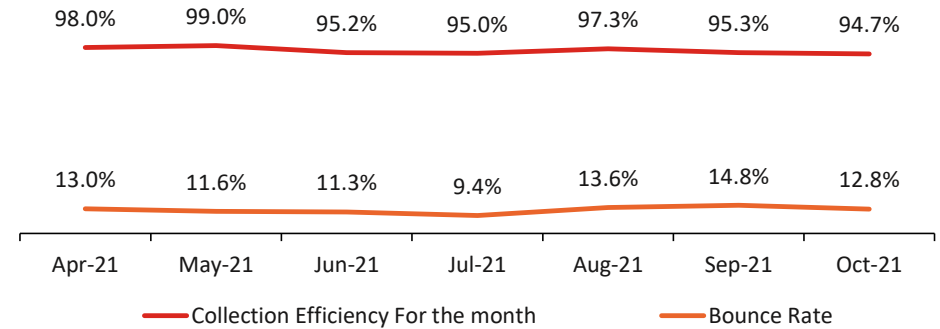
¹Data till 3rd November 2021

Collection Efficiency & Bounce rate Trend (till Oct-21)

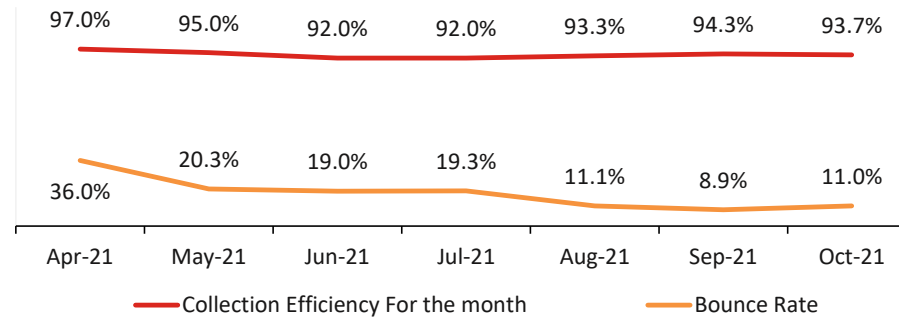
Branch Led Channel



Eco-system Channel (Machinery Finance Only)



Partnership & Alliances Channel



THANK YOU



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