

14<sup>th</sup> July 2025

To,  
**BSE Limited**  
 Phiroze Jeejeebhoy Towers  
 Dalal Street, Mumbai 400 001

**National Stock Exchange of India Limited**  
 Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
 G Block, Bandra - Kurla Complex,  
 Bandra (E), Mumbai - 400 051

**Sub : Certificate on utilization of Commercial Paper ('CP') proceeds and adherence to other listing conditions for the quarter ended 30<sup>th</sup> June 2025**

Dear Sir/Madam,

Pursuant to Clause 10 of Chapter XVII of SEBI circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, we hereby confirm that the Company has issued following Commercial Paper ("CP") during the quarter ended 30<sup>th</sup> June 2025.

| ISIN         | Disbursement Date | Maturity Date | Maturity Amount (INR in Crs) | Name of Stock Exchange |
|--------------|-------------------|---------------|------------------------------|------------------------|
| INE583D14576 | 22-04-2025        | 17-10-2025    | 25                           | BSE                    |
| INE583D14584 | 14-05-2025        | 10-11-2025    | 15                           | BSE                    |
| INE583D14592 | 20-05-2025        | 19-08-2025    | 15                           | Unlisted               |
| INE583D14600 | 22-05-2025        | 20-08-2025    | 10                           | BSE                    |
| INE583D14626 | 23-05-2025        | 21-11-2025    | 10                           | BSE                    |
| INE583D14618 | 23-05-2025        | 22-07-2025    | 50                           | BSE                    |
| INE583D14634 | 29-05-2025        | 28-05-2026    | 50                           | BSE                    |

Further, in consonance with the Commercial Paper issued, we hereby certify that issuance proceeds of the CP issued were fully utilized for the purpose(s) mentioned in the disclosure document.

We further certify that we have adhered to the other listing conditions as specified in the said circular as amended from time to time.

**UGRO CAPITAL LIMITED**

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | E-mail: info@ugrocapital.com | Website: www.ugrocapital.com

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For UGRO Capital Limited

*Kishore Lodha*  
Kishore Lodha  
Chief Financial Officer



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