15th July,2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/ Madam,

Subject: Allotment of Non-Convertible Debentures

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company ("Committee") today, i.e. Friday, 15th July,2022 has inter alia made an allotment of 250 senior, secured, rated, listed, redeemable, taxable non-convertible Debentures ("Debentures") having face value of Rs. 10,00,000(Rupees Ten Lakh Only)each for cash at par aggregating to Rs. 25 crores, though private placement basis as per the particulars furnished in 'Annexure A'.

We request you to take the same on record.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

For UGRO Capital Limited

Sunil Lotke
Chief Legal and Compliance Officer

Encl: a/a

Annexure A

Sr. No.	Particulars	Details
1	Type of securities	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures
2	Type of issue	Private placement basis
3	Size of Issue	25,00,00,000/-(Rupees Twenty Five Crores only)
4	Whether proposed to be listed? If yes, Name of Stock Exchange	The Debentures are proposed to be listed on: BSE Limited
5	Tenure of instrument	15 (Fifteen) months from the Date of Allotment
6	Date of allotment	July 15, 2022
7	Date of maturity	October 15, 2023
8	Coupon/interest offered	10.25% (Ten Decimal Two Five per cent) per annum
9	Schedule of Payment of coupon/interest and principal	Coupon payable annually. Redemption- on Maturity
10	Charge/Security, if any, created over the assets	The NCDs would be secured by the creation of a first ranking exclusive charge on loan receivables with a cover of 1.15X of the outstanding amount
11	Special right/interest/privileges attached to the instrument and changes thereof	**Ranking**: Each Debenture issued by the Issuer will constitute direct, senior and secured obligations of the Issuer. Each of the Debenture Holders shall inter-se rank pari passu in relation to their rights and benefits in relation to the Debentures, without any preference or privilege.
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	In the case of a delay in the execution of Debenture Trust Deed and the Deed of Hypothecation, the Issuer shall refund the subscription with the agreed rate of interest or shall pay penal interest of 2% (Two Percent) per annum over the and above the applicable Coupon Rate until such time the conditions have been complied with at the option of the Investor.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil

14	Details of redemption of debentures	Debentures will be redeemed at Par
15	any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.