

15<sup>th</sup> March 2024

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Fort, Mumbai- 400001**

**National Stock Exchange of India Limited**  
**Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,**  
**G Block, Bandra - Kurla Complex,**  
**Bandra (E), Mumbai - 400 051**

**Scrip code: 511742**

**NSE Symbol: UGROCAP**

Dear Sir/ Madam,

**Subject: Allotment of Non-Convertible Debentures**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) today, i.e. Friday, 15<sup>th</sup> March 2024 has, approved allotment of 3,500 (three thousand and five hundred) subordinated, unsecured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in Indian Rupees (“INR”), each having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 35,00,00,000/- (Indian Rupees Thirty Five Crores Only), through private placement as per the particulars furnished in ‘Annexure’ through resolution by circulation.

We request you to take the same on record.

The aforesaid information is being made available on the Company's website at [www.ugrocapital.com](http://www.ugrocapital.com)

Thanking You,

Yours Faithfully,

**For UGRO Capital Limited**

**Satish Kumar**  
**Company Secretary and Compliance Officer**  
Encl: a/a

**UGRO CAPITAL LIMITED**

**Registered Office Address:** Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

**CIN:** L67120MH1993PLC070739

**Telephone:** +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

**Annexure**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Type of securities	Subordinated, unsecured, rated, listed, taxable, redeemable, transferable, non-convertible debentures
2	Type of issue	Private placement
3	Size of Issue	INR 35,00,00,000 (Indian Rupees Thirty-Five Crores)
4	Whether proposed to be listed? If yes, Name of Stock Exchange	To be listed on BSE
5	Tenure of instrument	66 months from the date of allotment
6	Date of allotment	15 <sup>th</sup> March 2024
7	Date of maturity	15 <sup>th</sup> September 2029
8	Coupon/interest Rate	12.50% p.a.
9	Schedule of Payment of coupon/interest and principal	Interest – The Coupon shall be payable on a monthly basis on 15 <sup>th</sup> day of each calendar month commencing from April 15, 2024, until September 15, 2029.  Redemption – Debentures shall be redeemed at par on the date of maturity.
10	Charge/Security, if any, created over the assets	N.A. (Unsecured)
11	Special right/interest/privileges attached to the instrument and changes thereof	Nil
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Additional interest at 2% (two percent) per annum over the Coupon/ Interest Rate

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13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	Redemption at par, on maturity date.
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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