

Date: April 13, 2023

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code – 511742

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Symbol – UGROCAP

Dear Madam/Sir(s),

Sub: Proposed Qualified institutions placement of equity shares of face value Rs. 10/- each (the “Equity Share(s)”) by UGRO Capital Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”).

Dear Sir/ Madam,

Further to our letter dated April 10, 2023, intimating you about the meeting of the Securities Allotment and Transfer Committee of the Board of Directors to be held on April 13, 2023, in respect of the Issue, we wish to inform you that the Securities Allotment and Transfer Committee at its meeting held today i.e. April 13, 2023 has, inter alia, has:

- (a) Approved the closure of the issue period for the Issue today i.e. April 13, 2023;
- (b) Determined and approved the issue price of ₹ 152/- per Equity Share (including a premium of ₹ 142/- per Equity Share), determined as per the formula prescribed under Regulation 176(1) of SEBI ICDR Regulations for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- (c) Approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue;
- (d) Approved and adopted the placement document dated April 13, 2023; and

In this relation we will file the placement document dated April 13, 2023 with your office on April 13, 2023.

The meeting of the Securities Allotment and Transfer Committee commenced at 10:12 p.m. and concluded at 10:20 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,
For **UGRO Capital Limited**

Namrata Sajnani
Company Secretary and Compliance Officer

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070
CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com