

12th December 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Allotment of Non-Convertible Debentures

Pursuant to the provisions of Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company today, i.e. Tuesday, 12th December 2023 has, approved allotment of 24,960 (Twenty Four Thousand Nine Hundred and Sixty) Senior, Secured, Unlisted, Redeemable, Transferable, Non-Convertible Debentures (“**NCDs**”) denominated in Indian Rupees (“**INR**”), each having a face value of INR 1,00,000/- (Indian Rupees One Lakh) and the aggregate face value of INR 249,60,00,000/- (Indian Rupees Two Hundred and Forty Nine Crore and Sixty Lakh Only), at par, through private placement as per the particulars furnished in ‘Annexure’ through resolution by circulation.

We request you to take the same on record.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,

For UGRO Capital Limited

Satish Kumar
Company Secretary and Compliance Officer
Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure

Sr. No.	Particulars	Details
1	Type of securities	Senior, Secured, Unlisted, Redeemable, Transferable, Non-Convertible Debentures
2	Type of issue	Private placement
3	Size of Issue	INR 249,60,00,000/- (Indian Rupees Two Hundred and Forty Nine Crore and Sixty Lakh Only)
4	Whether proposed to be listed? If yes, Name of Stock Exchange	Unlisted
5	Tenure of instrument	4 years from the Date of Allotment
6	Date of allotment	12 th December 2023
7	Date of maturity	12 th December 2027
8	Coupon/interest Rate	As per Private Placement Offer Cum Application Letter
9	Schedule of Payment of coupon/interest and principal	Coupon payable semi-annually Redemption as follows: 12 th June 2025 12 th December 2026 12 th June 2027 12 th December 2027
10	Charge/Security, if any, created over the assets	1.10 times (one point one zero times) of the outstanding facility amount payable under the NCDs.
11	Special right/interest/privileges attached to the instrument and changes thereof	No
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Coupon rate plus 2.0% (Two Percent) per annum.

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13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	To be redeemed at par on the redemption dates as mentioned above
15	any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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