11th October, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400 001

Scrip code: 511742

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Intimation for Grant of Employee Stock Options under "UGRO Capital Employee Stock Option Scheme – 2022"

We wish to inform that the Nomination and Remuneration Committee of the Board of Directors of the Company vide circular resolution passed on 10th October, 2022, granted 11,11,929 (Eleven Lakhs Eleven Thousand Nine Hundred and Twenty Nine) stock options to 26 (Twenty Six) Eligible Employees under the "UGRO Capital Employee Stock Option Scheme – 2022" ('Scheme') - Tranche 1. Each of the stock options, entitles the option holder to apply for one equity share of the Company of Rs.10/-each.

Please find attached the disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 as Annexure below.

This is for your information and records.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,

For UGRO Capital Limited

NAMRATA SAJNANI
Digitally signed by NAMRATA SAJNANI
Date: 2022.10.11 10:34:55 +05'30'

Namrata Sajnani
Company Secretary and Compliance Officer
Encl: a/a

Annexure

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III

Sr. No.	Particulars	Details
1	Brief details of options granted	11,11,929 (Eleven Lakhs Eleven Thousand Nine Hundred and Twenty Nine) stock options granted to 26 (Twenty Six) Eligible Employees under the "UGRO Capital Employee Stock Option Scheme – 2022" ('Scheme') - Tranche 1.
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	11,11,929 (Eleven Lakhs Eleven Thousand Nine Hundred and Twenty Nine).
4	Pricing Formula	Rs. 202/- (Rupees Two Hundred and Two Only), being the average acquisition price by the Trust.
5	Vesting Period	100% at the end of 3 (Three) years from the grant date and subject to the terms of the Scheme.
6	Exercise Period	Exercise period while continuing employment/ service will be maximum of 6 (Six) months from the date of vesting. Exercise period in case of separations will be as per the Scheme.
7	Brief details of significant terms	All other terms are as per the Scheme.