

11th January 2024

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

Symbol: UGROCAP

Subject: Intimation under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Securities and Exchange Board of India's circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('SEBI Circular')

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), we wish to inform you as under:

1. The Company is a non-deposit taking systemically important Non-Banking Financial Company registered with Reserve Bank of India ("RBI") classified as NBFC – Investment and Credit Company (NBFC – ICC).
2. The Company had applied to RBI, for obtaining registration and issuance of Certificate of Registration (CoR) for carrying out factoring business without accepting public deposits under Section 3 of the Factoring Regulation Act, 2011 read with the Registration of Factors (Reserve Bank) Regulations, 2022.
3. In furtherance to the same, RBI has granted CoR dated 9th January 2024 to the Company to commence and carry out the factoring business. The said CoR was received by the Company on 10th January 2024.
4. The license to carry on factoring business will enable the Company to walk further towards its mission, to cater to the credit needs of the MSMEs in India, by exploring various business opportunities including seeking empanelment as financier with the TReDS platforms. Such empanelment shall help the Company to leverage our reach and expertise into the MSME sector with an institutionalized and secured approach.

The details as required under the Listing Regulations read with SEBI Circular are enclosed in **Annexure 1**.

The intimation is also being uploaded on the Company's website at www.ugrocapital.com.

We request you to take the above information on record.

Yours faithfully,
For UGRO Capital Limited

Satish Kumar
Company Secretary and Compliance Officer
Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure 1:Details as required under the Listing Regulations read with SEBI Circular

Sr. No.	Particulars	Details
1.	Name of the regulatory or licensing authority	Reserve Bank of India
2.	Brief details of the approval/license obtained/ withdrawn/ surrendered	<p>The Company had applied to RBI for obtaining registration and issuance of Certificate of Registration (CoR) for carrying out factoring business under Factoring Regulation Act, 2011 read with Registration of Factors (Reserve Bank) Regulations, 2022.</p> <p>In this regard, RBI has issued COR to commence and carry out factoring business.</p>
3.	Impact/relevance of such approval/license to the listed entity	<p>The CoR shall enable the Company to commence and carry out factoring business.</p> <p>The said authorisation shall enable the Company to walk further towards its mission, to cater to the credit needs of the MSMEs in India, by exploring various business opportunities including seeking empanelment as financier with the TReDS platforms. Such empanelment shall help the Company to leverage our reach and expertise into the MSME sector with an institutionalized and secured approach.</p>
4.	Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any	N.A.
5.	Period for which such approval/license is/was valid	Period of CoR validity is without limitation
6.	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval	N.A.

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com