11th January 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Subject: Updates for the month of December 2021

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, management proposes to issue business update on monthly basis for this Fiscal year. The Company hereby updates on the key numbers for the month of December 2021 in the document attached with this letter.

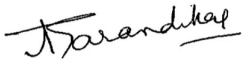
We would like to intimate the following updates for the month of December 2021

- In the month of December, we have been able to achieve multiple milestones
  - 2,500 Cr + of AUM
  - 400 Cr + of gross monthly disbursements
  - 1,000 Cr co-lending agreement with Central Bank of India across majority of our products
  - 1,000 + Employees
  - 75 + Branches
- For the month of December 2021, total Disbursements stood at INR 414 Cr vis – a – vis INR 319 Cr in November 2021 (M-o-M). As a result, the overall AUM as on December 2021 stood at INR 2,590 Cr up 97% since March 2021 and 130% since December 2020.
- We continue to maintain healthy liquidity position, we raised INR 355 Cr of fresh sanctions during December 2021 and our total liabilities stood at approx. INR 1,929 Cr as of December 2021
- We added 6 new lenders during December 2021 thereby further diversifying our lender base to a total of 50 lenders
- Our collection efficiency has improved M-o-M across channels

The information provided in the monthly update is as per limited review by the Management Team and is not certified by auditor. The company intends to disclose business update on monthly basis for current fiscal.

Thanking You,

For UGRO Capital Limited



Aniket Karandikar
Company Secretary

Encl: a/a

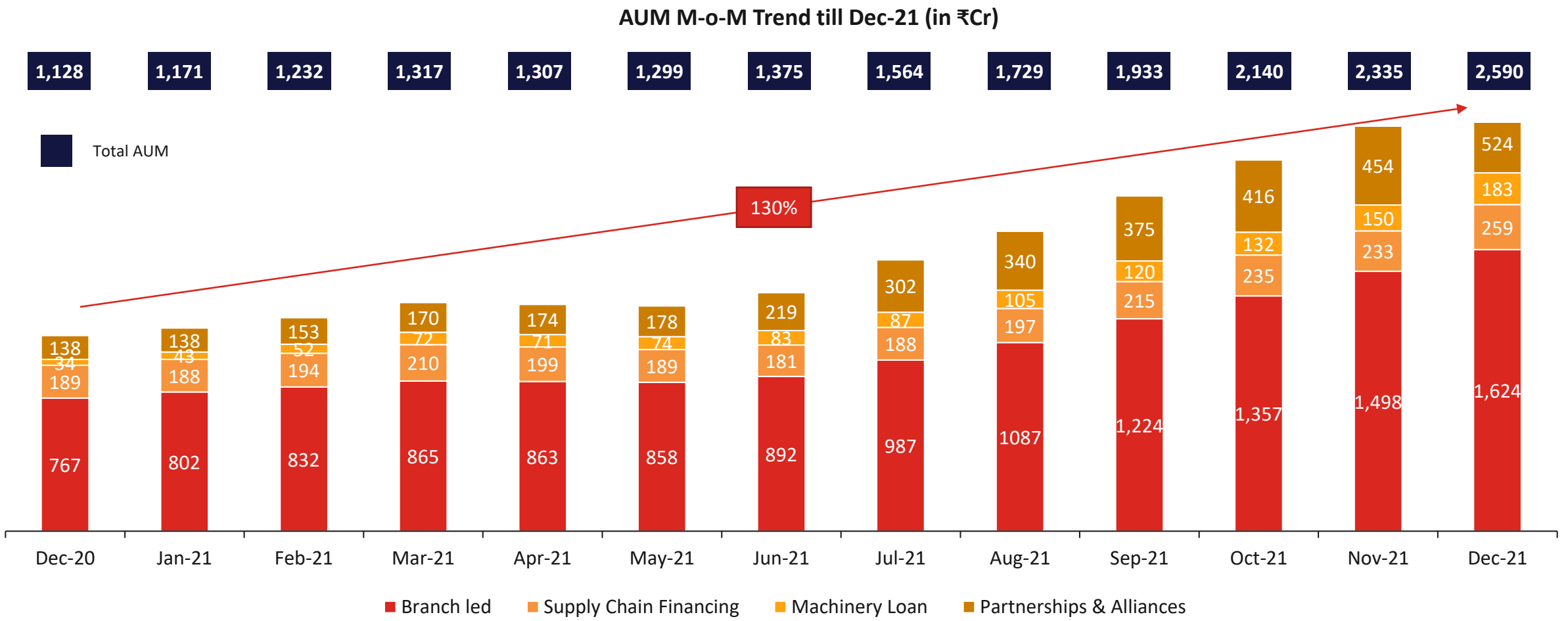


U GRO Capital

Updates for the month of December 2021

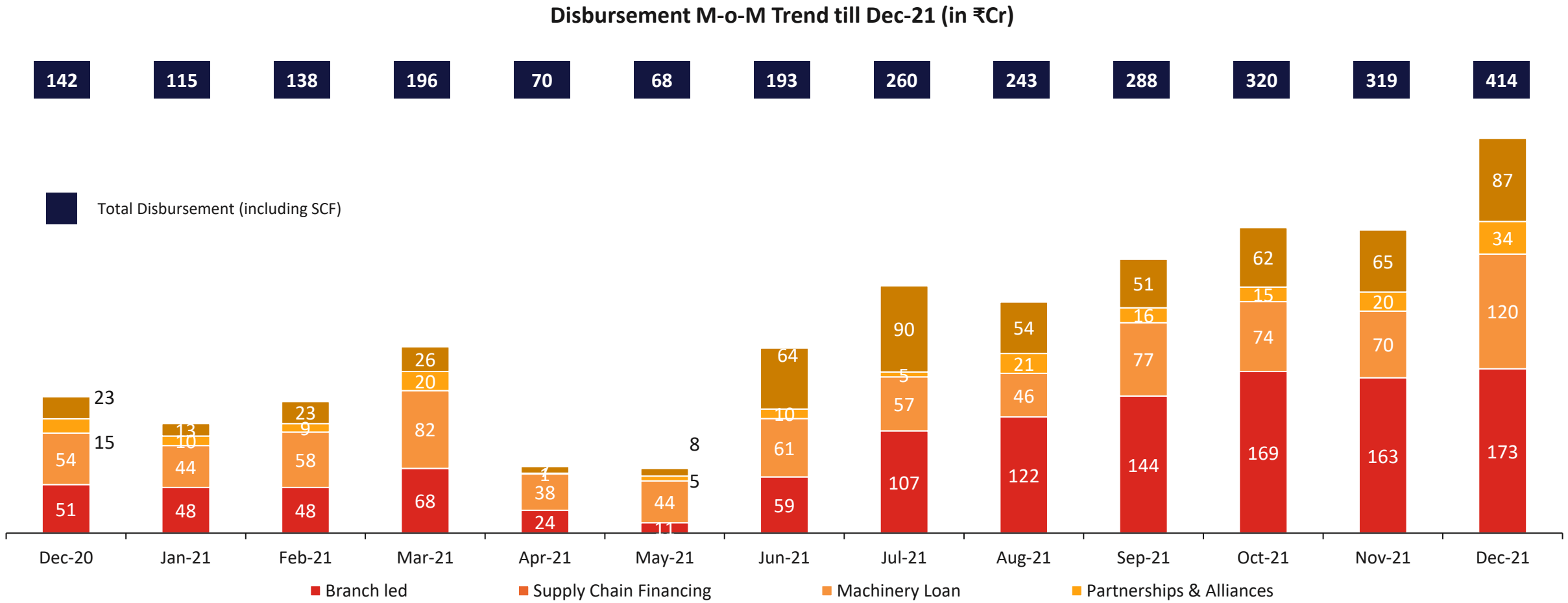
Jan 11th,2022

AUM Trend (Segment-wise MoM)



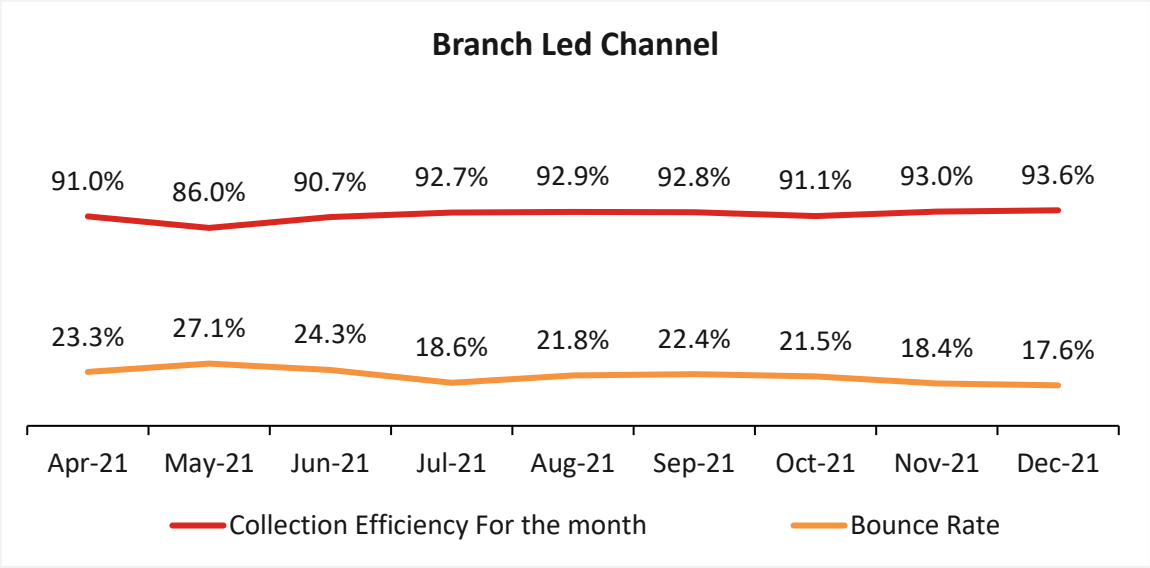
- Overall AUM reached ₹2,590 Cr indicating a growth of 130% in last 12 months and a growth of 97% since Mar-21

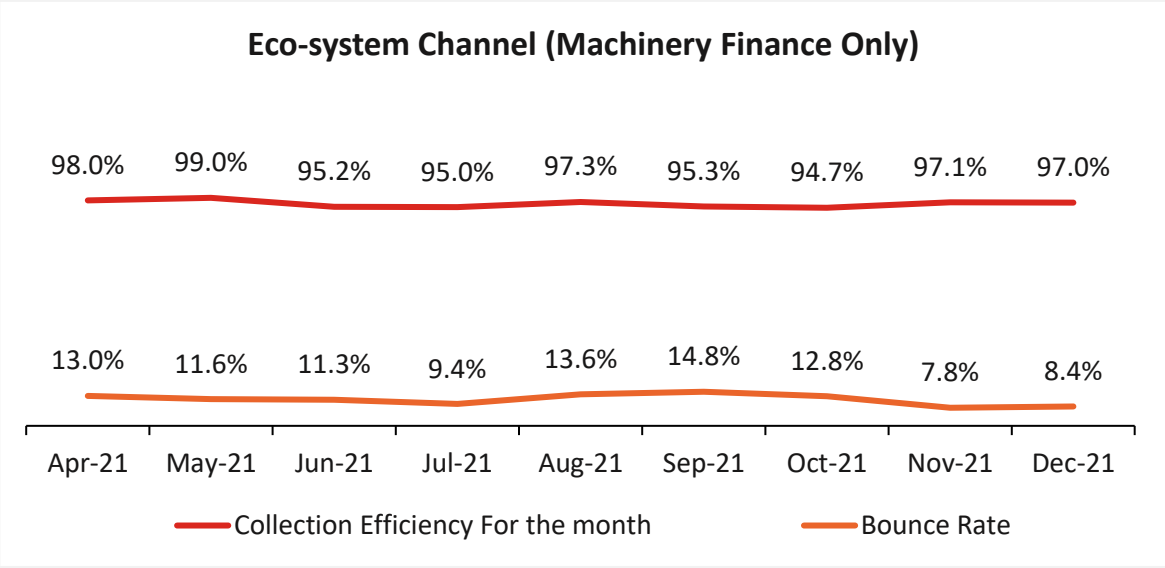
Disbursement Trend (Segment-wise M-o-M)

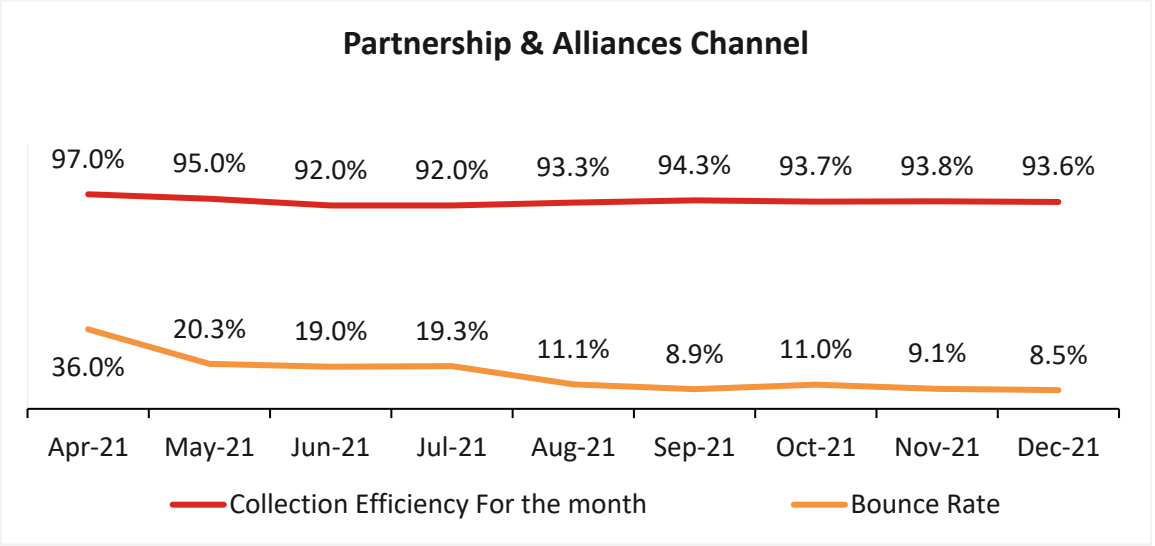


- Disbursement momentum continued in December 2021 with overall disbursements at ₹ 414 Cr (up 192% since Dec-20 and 111% since Mar-21)

Collection Efficiency & Bounce rate Trend (till Dec-21)







THANK YOU

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www.ugrocapital.com