

9th August 2023

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001**

**National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051**

Scrip Code: 511742

NSE Symbol: UGROCAP

Sub: Disclosure under regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir/ Madam,

Pursuant to regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015, please find enclosed herewith disclosure under Form C as received from Mr. Shachindra Nath, Vice Chairman and Managing Director along with his address to the shareholders.

This is for your information and records.

Thanking You,

Yours Faithfully,

For UGRO Capital Limited,

**Namrata Sajnani
Company Secretary and Compliance Officer**

Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Dear Valued Shareholders,

I hope this message finds you well. As the Founder and Managing Director of UGRO Capital, I am writing to you to share some news that underscores my steadfast belief in and commitment to the future of our Company.

The Board of Directors of the Company had, recently approved a bonus of INR 14 million approx. (net of taxes) for me in recognition of my contribution towards the Company's performance. I am truly honoured by this gesture of appreciation and trust in my leadership. However, I believe that the true measure of leadership is not what you take, but what you give back. Therefore, I have made a personal decision that I hope will demonstrate my unwavering commitment to our shared mission and vision.

I have decided to invest the entire bonus amount by acquiring a stake in UGRO Capital and today have purchased 46300 number of the Company's equity shares from the secondary market at the prevailing market price of Rs 302/-.

I have always aspired to build UGRO as an Institutionally owned, independently supervised and Professionally managed enterprise. As a professional turned entrepreneur, my family invested their entire disposable surplus in UGRO towards the creation of this Institution, and at the first instance of having additional surplus liquidity, I am personally investing back further. This is not just an investment in our company, but a testament to my faith in the potential that UGRO Capital holds and the ambitious future we are building together. As you all are aware, after the recent successful capital raise and financial closure, the Company is currently valued at its all-time high price and when else could be the right time for me to make this investment to claim out loud my confidence in the Company's prospects.

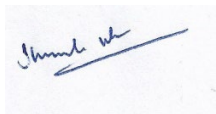
Our aspiration is that we establish UGRO as India's leading small business financial institution. Our goal is to serve more than 1 million customers and capture at least 1% of the market share in the next few years. These are ambitious objectives, but we are confident about the capacity and spirit of our Company to achieve them.

Every stride we have taken, every achievement we have made, and every challenge we have overcome resonates with me personally. UGRO is not just a business, but an embodiment of our collective dreams and aspirations.

By reinvesting my entire bonus back into acquiring a stake in the Company, I want to ensure that our journey towards these goals continues unabated, and our objectives remain within our grasp. This is not just a financial investment, but an emotional and strategic one, reinforcing my dedication to our shared success.

In conclusion, I want to assure you that my dedication to UGRO Capital and its growth is stronger than ever. I believe in the work we are doing, the people who are making it happen, and the difference we will be making to millions of small businesses. I am as committed today as I was when I started this journey, and I look forward to seeing where we can go together.

Thank you for your continued support and trust in UGRO Capital. Our future is bright, and I am excited to continue building it together with all of you.



(Shachindra Nath)

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | **E-mail:** yougrow@ugrocapital.com | **Website:** www.ugrocapital.com

1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Shachindra Nath PAN: ABOPN3798F Address: GV-65, The Palm Springs, Golf Course Road Sector-54, Sikanderpur Ghosi (68) Gurgaon 122002 HR IN Contact No.- 9810998966	Vice Chairman and Managing Director and PAC	Nil	Nil	Shares	46,300	1.40 Crores Approx	Buy	Shares	46,300 0.050%	09-08-2023	09-08-2023	09-08-2023	On market	NSE

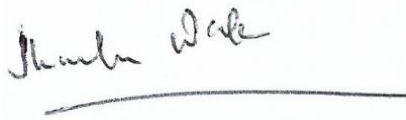
Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Details of trading in derivatives of the company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
15	16	17	18	19	20	21

N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
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Note: In case of Options, notional value shall be calculated based on premium plus strike price of options



Name and Signature: Shachindra Nath
Designation: Vice Chairman and Managing Director
Date: 9th August, 2023
Place: Mumbai