

09th March 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Outcome of the Investment and Borrowing Committee Meeting

Pursuant to the provisions of Regulation 30 read with Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) at its meeting held today, i.e., Thursday, 09th March, 2023 has, inter alia, approved the issuance of Commercial papers to the tune of INR 15 crores for a period of 363 days and INR 50 crores for a period upto 363 days as per the particulars furnished in the “Annexure”.

The meeting of the Committee commenced at 11:30 a.m. and concluded at 01:10 p.m.

This is for your information and records.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,

For UGRO Capital Limited

Namrata Sajnani
Company Secretary and Compliance Officer
Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure

Description of the Security	Commercial Paper
Listed/Unlisted	Listed
Issue Date	09 th March 2023
Allotment Date	10 th March 2023 (tentative)
Redemption Date	07 th March'2024 (tentative)
Face Value per Security (Rs.)	5,00,000/-
Tenure of the security	363 days
Issue value (Rs.)	13,68,64,950/-
Redemption value (Rs.)	15,00,00,000/-
Name of IPA	Yes Bank Limited

Description of the Security	Commercial Paper
Listed/Unlisted	Listed
Issue Date	09 th March 2023
Allotment Date	Before 31 st March 2023
Redemption Date	Before 31 st March 2024
Face Value per Security (Rs.)	5,00,000/-
Tenure of the security	Up to 363 days
Issue value (Rs.)	Not more than 50,00,00,000/-
Redemption value (Rs.)	50,00,00,000/-
Name of IPA	Yes Bank Limited

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