

Aregence

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051, India
Kind Attn: Disclosure on acquisition of shares
Email: takeover@nse.co.in / cmlist@nse.co.in
Tel: +91 22 2659 8235/36 Fax: +91 22 2659 8237/38

Date: 06 July 2026

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith the disclosure in the prescribed format under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, consequent to a change in shareholding of ACM GLOBAL FUND VCC in Ugro Capital Limited.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For ACM GLOBAL FUND VCC



Authorised Signatory

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ugro Capital Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ACM GLOBAL FUND VCC		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	9,171,989	5.91%	5.91%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	NIL	NIL	NIL
e) Total (a+b+c+d)	9,171,989	5.91%	5.91%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	1,590,909 (sold)	1.02%	1.02%
b) VRs acquired / sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked / released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	1,590,909 (sold)	1.02%	1.02%
After the acquisition / sale, holding of:			

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a) Shares carrying voting rights acquired	7,581,080	4.88%	4.88%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	7,581,080	4.88%	4.88%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	02 July 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,171,989 equity shares		
Equity share capital / total voting capital of the TC after the said acquisition / sale	7,581,080 equity shares		
Total diluted share/voting capital of the TC after the said acquisition	7,581,080 equity shares		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Place: Singapore

Date: 06 July 2026