

5<sup>th</sup> April, 2024

To,

1. **BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001
2. **National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051
3. **Audit Committee**  
UGRO Capital Limited  
Equinox Business Park,  
Tower 3, 4<sup>th</sup> Floor,  
Kurla (West), Mumbai- 400070

Sub: Declaration pursuant to Regulation 31 (4) of SEBI (SAST) Regulations, 2011

Dear Sir,

In terms of Regulation 31 (4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We, Poshika Advisory Services LLP, Promoter of UGRO Capital Limited (“the Company”), confirm that, we alongwith person acting in concert i.e., Mr. Shachindra Nath, have not made any encumbrance, directly or indirectly, on equity shares held by us and/ or by Mr. Shachindra Nath in the Company during the financial year 2023-24.

Thanking you.

For Poshika Advisory Services LLP



**Shachindra Nath**  
Designated Partner  
Authorised Signatory



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**Poshika Advisory Services LLP**

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