

Date: 27 June, 2025

To

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code – 511742

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Symbol – UGROCAP

To

UGRO Capital Limited

Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla, Mumbai – 400070

Sub : Disclosure in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

We enclose hereith the captioned disclosure to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

**For and on behalf of DANISH SUSTAINABLE
DEVELOPMENT GOALS INVESTMENT FUND
K/S**

A handwritten signature in blue ink, appearing to read 'L.K. - I. Søren Peter Andreasen', is written over a horizontal line.

Name: Lars Krogsgaard and Søren Peter Andreasen

Authorised Signatories

Date: 27 June, 2025

Place: Copenhagen

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	UGRO Capital Limited		
Name(s) of the acquirer / Seller and Persons Acting in Concert (PAC) with the acquirer	Danish Sustainable Development Goals Investment Fund K/S		
Whether the acquirer / Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	1,52,38,095	16.35	10.82
Details of acquisition/ sale a) Shares carrying voting rights acquired/ sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	92,59,259	4.64	4.09

After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale e) Total (a+b+c+d)	2,44,97,354	20.99	14.90
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Rights issue		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25-06-2025		
Equity share capital / total voting capital of the TC before the said acquisition /sale	9,31,83,594		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	11,66,84,957		
Total diluted share/voting capital of the TC after the said acquisition /sale	16,43,60,917		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of DANISH SUSTAINABLE DEVELOPMENT GOALS INVESTMENT FUND K/S

L. Krogsgaard - Søren Peter Andreasen

Name: Lars Krogsgaard and Søren Peter Andreasen

Authorised Signatories

Date: 27 June, 2025

Place: Copenhagen