

6<sup>th</sup> June 2023

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Fort, Mumbai- 400001**

**National Stock Exchange of India Limited**  
**Exchange Plaza, 5th Floor, Plot No. C/1,**  
**G Block, Bandra - Kurla Complex,**  
**Bandra (E), Mumbai - 400 051**

**Scrip code: 511742**

**NSE Symbol: UGROCAP**

Dear Sir/ Madam,

**Subject: Allotment of Non-Convertible Debentures**

Pursuant to the provisions of Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) today, i.e. Tuesday, 6th June, 2023 has, inter-alia, made an allotment of 2500 (Two Thousand Five Hundred) Senior, Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures (‘NCDs’) having face value of INR 1,00,000/- (Indian Rupees One Lakh Only) each, through private placement as per the particulars furnished in ‘Annexure A’.

We request you to take the same on record.

The aforesaid information is being made available on the Company's website at [www.ugrocapital.com](http://www.ugrocapital.com)

Thanking You,

Yours Faithfully,

**For UGRO Capital Limited**

**Namrata Sajnani**  
**Company Secretary and Compliance Officer**  
Encl: a/a

**UGRO CAPITAL LIMITED**

**Registered Office Address:** Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

**CIN:** L67120MH1993PLC070739

**Telephone:** +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

**Annexure A**

| <b>Sr. No.</b> | <b>Particulars</b>  | <b>Details</b>   |
|----------------|---|--|
| 1              | Type of securities  | Senior, Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures                |
| 2              | Type of issue   | Private placement  |
| 3              | ISIN  | INE583D07364   |
| 4              | Size of Issue   | INR 25,00,00,000/- (Indian Rupees Twenty-Five Crores)  |
| 5              | Whether proposed to be listed? If yes, Name of Stock Exchange   | The Debentures are proposed to be listed on:<br>BSE Limited  |
| 6              | Tenure of instrument  | 18 months (Eighteen Months) from date of allotment   |
| 7              | Date of allotment   | 6 <sup>th</sup> June, 2023   |
| 8              | Date of maturity  | 6 <sup>th</sup> December, 2024   |
| 9              | Coupon/interest Rate  | 10.25% per annum   |
| 10             | Schedule of Payment of coupon/interest and principal  | Coupon payable quarterly<br>Quarterly Partial Redemption – by face value                           |
| 11             | Charge/Security, if any, created over the assets  | 1.15 times (one point one five times) of the aggregate outstanding amounts payable under the NCDs. |
| 12             | Special right/interest/privileges attached to the instrument and changes thereof  | No   |
| 13             | Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal; | Coupon rate plus 2.0% (Two Percent) per annum.   |

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|----|--|-----------------------|
| 14 | Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any; | Nil                   |
| 15 | Details of redemption of debentures  | To be redeemed at Par |
| 16 | any cancellation or termination of proposal for issuance of securities including reasons thereof.  | N.A.                  |

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