5th April 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip Code: 511742

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: UGROCAP

Subject: Press Release

Dear Sir/ Madam,

Please find enclosed herewith press release titled "U GRO Capital Limited files prospectus with Registrars of Companies for Public Issue of rated, secured, senior, listed, transferable, redeemable, non-convertible debentures up to Rs. 100 crore ("NCDs")" dated 5th April, 2022.

This is for your information and record.

Thanking you,

For UGRO Capital Limited

Aniket Karandikar
Company Secretary

Encl: as above

PRESS RELEASE

April 05, 2022
Mumbai, India

U GRO Capital Limited files prospectus with Registrars of Companies for Public Issue of rated, secured, senior, listed, transferable, redeemable, non-convertible debentures up to Rs. 100 crore ("NCDs")

- Issue Rating: Proposed NCD issue has been rated "ACUITE A+ (read as ACUITE A Plus) (Outlook: Stable)" for an amount of Rs. 200 crore by Acuite Ratings and Research Limited vide their rating letter dated March 04, 2022 and revalidated vide their letter dated March 24, 2022

- Issue Subscription details: Issue Opens on Thursday April 07, 2022 and Issue Closes on May 06, 2022*

- Coupon / Interest Rate applicable on the NCDs:
  - Series I: 10.00% (ten percent) per annum payable quarterly (10.37% (ten decimal three seven percent) XIRR)
  - Series II: 10.15% (ten decimal one five percent) per annum payable monthly (10.62% (ten decimal six two percent) XIRR)
  - Series III: 10.40% (ten decimal four zero percent) per annum payable monthly (10.90% (ten decimal nine zero percent) XIRR

- Tenure of the Series:
  - Series I: 18 (Eighteen) months
  - Series II: 27 (Twenty Seven) months
  - Series III: 36 (Thirty Six) months from

- Redemption date:
  - Series I: The date occurring on expiry of 18 (Eighteen) months from the Deemed Date of Allotment, and as set out under Annexure I of the Prospectus
  - Series II: The date occurring on expiry of 27 (Twenty Seven) months from Deemed Date of Allotment, and as set out under Annexure I of the Prospectus
  - Series III: The date occurring on expiry of 36 (Thirty Six) months from Deemed Date of Allotment, and as set out under Annexure I of the Prospectus

    - The NCDs are proposed to be listed on BSE Limited and National Stock Exchange of India Limited

U Gro Capital Limited ("U Gro Capital"/ "Company") a non-deposit taking systemically important NBFC registered with the RBI has filed prospectus dated March 30, 2022, with Registrars of Companies for public issue of rated, secured, senior, listed, transferable, redeemable, non-convertible debentures of face value of Rs. 1,000 each ("**NCDs**") for an amount of Rs. 5000 lakhs **("Base Issue**

Size") with an option to retain over-subscription upto Rs. 5,000 lakhs, aggregating overall issue size up to Rs. 10,000 lakhs. **("The Issue")**

The equity shares of the company are **listed on NSE and BSE**

The company propose to utilize the funds from towards funding (i) at least 75% of the total estimated net proceed for the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the company and (ii) upto 25% of the total estimated net proceed towards general corporate purposes.

The NCDs proposed to be issued under the Issue have been **rated "ACUITE A+** (read as ACUITE A Plus) (Outlook: Stable)" for an amount of Rs. 200 crore by Acuite Ratings and Research Limited vide their rating letter dated March 04, 2022 and was revalidated vide letter dated March 24, 2022.

The company **intends to raise fund** through issue of Non-Convertible Debenture in three series and payment of Coupon/Dividend will be payable on quarterly basis in Series I and on monthly basis in Series II and Series III.

Sundae Capital Advisors Private Limited, Tipsons Consultancy Services Private Limited and Trust Investment Advisors Private Limited are **the Lead Managers to the Issue.**

MITCON Credentia trusteeship Services Limited (formerly known as MITCON Trusteeship Services Ltd) is **the Debenture Trustee to the Issue.**

Despite the challenges faced during the pandemic year, company has received various recognitions and awards including, (i) featuring in the Top 5 Digital / Fintech Lending Companies for MSMEs by BW Disrupt & IBS Intelligence, (ii) ET Best BFSI Brand of the year award for FinTech Category, (iii) Best MSME Lending Company by World Leadership Congress and Awards, (iv) Quick Loan Approval Award and Best Lending Tech of the year Award by National Award for Excellence in Financial Services Marketing and few others.

About U GRO Capital Ltd.:

Our Company is a non-deposit taking systemically important NBFC registered with the RBI and the equity shares of our Company are listed on NSE and BSE. Our mission is to provide access to financing to the underserved MSME sector, which is critical to Indian economic growth and employment creation, and yet suffers from a chronic lack of affordable, efficient and sustainable credit availability. MSMEs represent the most important organic method by which the country's impoverished can come out of the so-called 'Poverty Trap'. Despite the challenges faced during the pandemic year, our Company has received various recognitions and awards including, (i) featuring in the Top 5 Digital / Fintech Lending Companies for MSMEs by BW Disrupt & IBS Intelligence, (ii) ET Best BFSI Brand of the year award for FinTech Category, (iii) Best MSME Lending Company by World Leadership Congress and Awards, (iv) Quick Loan Approval Award and Best Lending Tech of the year Award by National Award for Excellence in Financial Services Marketing and few others.

**The Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated in the Prospectus, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Directors of our Company or the Investment and Borrowing Committee, subject to relevant approvals. In the event of an early closure or extension of the Issue, our Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in a daily national newspaper with wide circulation on or before such earlier or initial date of Issue closure.*

For further details, please refer to the Prospectus dated March 30, 2022.

Disclaimer:

THE ISSUER ACCEPTS NO RESPONSIBILITY FOR STATEMENTS MADE OTHER THAN IN THIS PROSPECTUS OR IN ADVERTISEMENT OR ANY OTHER MATERIAL ISSUED BY OR AT THE INSTANCE OF OUR COMPANY IN CONNECTION WITH THE ISSUE OF THE NCDS AND ANYONE PLACING RELIANCE ON ANY OTHER SOURCE OF INFORMATION WOULD BE DOING SO AT THEIR OWN RISK.

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Disclaimer Clause of NSE

AS REQUIRED, A COPY OF THIS OFFER DOCUMENT HAS BEEN SUBMITTED TO THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (HEREINAFTER REFERRED TO AS NSE). NSE HAS GIVEN VIDE ITS LETTER REF.: NSE/LIST/C/2022/0247 DATED MARCH 25, 2022, GIVEN PERMISSION TO THE ISSUER TO USE THE EXCHANGE'S NAME IN THIS OFFER DOCUMENT AS ONE OF THE STOCK EXCHANGES ON WHICH THIS ISSUER'S SECURITIES ARE PROPOSED TO BE LISTED. THE EXCHANGE HAS SCRUTINISED THIS OFFER DOCUMENT FOR ITS LIMITED INTERNAL PURPOSE OF DECIDING ON THE MATTER OF GRANTING THE AFORESAID PERMISSION TO THIS ISSUER. IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE AFORESAID PERMISSION GIVEN BY NSE SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE OFFER DOCUMENT HAS BEEN CLEARED OR APPROVED BY NSE; NOR DOES IT IN ANY MANNER WARRANT, CERTIFY OR ENDORSE THE CORRECTNESS OR COMPLETENESS OF ANY OF THE CONTENTS OF THIS OFFER DOCUMENT; NOR DOES IT WARRANT THAT THIS ISSUER'S SECURITIES WILL BE LISTED OR WILL CONTINUE TO BE LISTED ON THE EXCHANGE; NOR DOES IT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL OR OTHER SOUNDNESS OF THIS ISSUER, ITS PROMOTER, ITS MANAGEMENT OR ANY SCHEME OR PROJECT OF THIS ISSUER.

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CIN: L67120MH1993PLC070739
Telephone: +91 22 48918686 I **E-mail**: cs@ugrocapital.com I **Website**: www.ugrocapital.com

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