

4<sup>th</sup> November 2023

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Fort, Mumbai- 400001**

**National Stock Exchange of India Limited**  
**Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,**  
**G Block, Bandra - Kurla Complex,**  
**Bandra (E), Mumbai - 400 051**

**Scrip code: 511742**

**NSE Symbol: UGROCAP**

Dear Sir/ Madam,

**Subject: Outcome of the Investment and Borrowing Committee Meeting**

With reference to our letter dated 1<sup>st</sup> November 2023 and pursuant to the provisions of Regulation 30 read with Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) at its meeting held today, i.e. Saturday, 4<sup>th</sup> November 2023 has, inter alia, approved the issuance of upto 5,000 (Five Thousand) Listed, Rated, Senior, Secured, Taxable, Redeemable, Non-Convertible Debentures denominated in Indian Rupees ("INR"), each having face value of INR 1,00,000 (Indian Rupees One Lakh) aggregating upto INR 50,00,00,000/- (Indian Rupees Fifty Crores) including a green shoe option of upto 2,000 (Two Thousand) Listed, Rated, Senior, Secured, Taxable, Redeemable, Non-Convertible Debentures denominated in Indian Rupees ("INR"), each having face value of INR 1,00,000 (Indian Rupees One Lakh) aggregating upto INR 20,00,00,000/- (Indian Rupees Twenty Crores) ("Debentures" or "NCDs") in dematerialised form, on a private placement basis as per the particulars furnished in “Annexure”

The meeting of the Committee commenced at 11:00 a.m. and concluded at 11:15 a.m.

This is for your information and records.

The aforesaid information is being made available on the Company's website at [www.ugrocapital.com](http://www.ugrocapital.com)

Thanking You,

Yours Faithfully,

**For UGRO Capital Limited**

**C. Satish Kumar**

**Company Secretary and Compliance Officer**

Encl: a/a

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**UGRO CAPITAL LIMITED**

**Registered Office Address:** Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

**CIN:** L67120MH1993PLC070739

**Telephone:** +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

**Annexure**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Type of securities	Listed, Rated, Senior, Secured, Taxable, Redeemable, Non-Convertible Debentures
2	Type of issue	Private Placement
3	Size of Issue	Upto INR 50,00,00,000/- (Indian Rupees Fifty Crores) including green shoe option of upto INR 20,00,00,000/- (Indian Rupees Twenty Crores)
4	Listing	The Debentures are proposed to be listed on: BSE Limited
5	Tenure of instrument	18 months
6	Date of allotment	10 <sup>th</sup> November 2023 (tentative)
7	Date of maturity	10 <sup>th</sup> May 2025 (tentative)
8	Coupon/interest offered	8.89% XIRR
9	Schedule of Payment of coupon/interest and principal	Coupon payable monthly Redemption on maturity
10	Charge/Security	1.10 times (one decimal one zero times) of the value of outstanding principal plus accrued interest/obligations, if any of the NCDs.
11	Special right/interest/privileges attached to the instrument and changes thereof	Nil
12	Delay in payment of interest / principal redemption from the due date or default in payment of interest / principal;	Coupon rate plus 1.00% (One Percent) per annum.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	To be redeemed at par on the maturity date
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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