3rd November 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/ Madam,

Subject: Allotment of Commercial Paper

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company ("Committee") yesterday, i.e. Wednesday, 02nd November 2022 has, inter alia, made an allotment of 600 Commercial Paper (CP) of face value Rs. 5,00,000/- each, through private placement basis as per the particulars furnished in 'Annexure A'.

We request you to take the same on record.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

For UGRO Capital Limited

NAMRATA SAJNANI
Digitally signed by NAMRATA SAJNANI
Date: 2022.11.03 11:12:23 +05'30'

Namrata Sajnani
Company Secretary and Compliance Officer

Encl: a/a

Annexure A

Description of the Security	Commercial Paper
Listed/Unlisted	Unlisted
Issue Date	02-11-2022
Redemption Date	28-04-2023
Face Value per Security (Rs.)	5,00,000/-
Tenure of the security (in days)	177 days
Issue value (Rs.)	Rs. 28,59,92,700/-
ISIN	INE583D14162
Redemption value (Rs.)	30,00,00,000
Name of IPA	Yes Bank Limited, Mumbai
Issued in favour of	Northern Arc Money Market Alpha Trust