

3rd November, 2021

**BSE Limited
25th floor, Phiroze Towers,
Dalal Street,
Fort, Mumbai- 400001**

**National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051**

Dear Sir/ Madam,

Subject: Appointment of Mr. Amit Gupta as Chief Financial Officer

We refer to our earlier letter dated 7th October, 2021 informing that the Nomination and Remuneration Committee through a circular resolution has taken note of resignation of Mr. Sandeepkumar Zanvar as Chief Financial Officer (“CFO”) and recommended appointment of Mr. Amit Gupta who was the Chief Treasury Officer as CFO of the Company subject to approval of Audit Committee and Board of Directors at the meetings scheduled on 2nd November, 2021

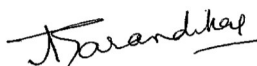
Further to our above mentioned communication we wish to inform that based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, the Board of Directors has approved appointment of Mr. Amit Gupta as CFO of the Company w.e.f. 3rd November, 2021.

The details required under Regulation 30 the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 for change in Key Managerial Personnel (CFO) has been submitted to you vide our letter dated 2nd November, 2021 are also enclosed herewith as Annexure A for your reference.

Kindly take the above on record.

Yours faithfully,

For UGRO Capital Limited

A handwritten signature in black ink, appearing to read 'Aniket Karandikar', with a horizontal line underneath.

Aniket Karandikar

Company Secretary

Membership no: A24107

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | **E-mail:** yougrow@ugrocapital.com | **Website:** www.ugrocapital.com

Details with respect to change of Key Managerial Personnel (CFO) of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015:

		Mr. Sandeepkumar Zanvar	Mr. Amit Gupta
1	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation as Chief Financial Officer	Appointment as Chief Financial Officer
2	Date of cessation & Term of appointment	2 nd November, 2021 Not applicable	2 nd November, 2021 Not applicable
3	Brief profile	Not Applicable	Mr. Amit Gupta is a seasoned finance professional and brings with him over 18 years of experience across financial services firms such as Shapoorji Pallonji Investments, Axis Bank, BNP Paribas, SCB, HSBC and JLL India. He holds a B TECH in Computer Science from HBTI, Kanpur and PGDM from IIM Lucknow.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable

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