3rd January 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/ Madam,

Subject: Issuance of Commercial Paper on private placement basis.

With reference to our letter dated 31st January 2022 and pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company ("Committee") at its meeting held today, i.e. Thursday, 3rd February 2022 has inter alia approved issuance of 200 Commercial Paper (CP) of face value Rs. 5,00,000/- each, aggregating to Rs. 10 Crores on a private placement basis as per the particulars furnished in 'Annexure A'.

The meeting of the Committee commenced at 05:45 p.m. and concluded at 06:50 p.m.

We request you to take the above on record.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com.

Thanking You,

For UGRO Capital Limited

Aniket Karandikar
Company Secretary

Encl: a/a

Annexure A

Description of the Security	Commercial Paper
Listed/Unlisted	Listed
Issue Date	04-02-2022
Redemption Date	04-02-2023
Face Value per Security (Rs.)	5,00,000/-
Tenure of the security (in days)	365
Issue value (Rs.)	9,28,07,425
ISIN	INE583D14097
Redemption value (Rs.)	10,00,00,000
Name of IPA	Yes Bank Limited, Mumbai
Issued in favour of	The Greater Bombay Co-Operative Bank Limited