

2nd November, 2021

**BSE Limited
25th floor, Phiroze Towers,
Dalal Street,
Fort, Mumbai- 400001**

**National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051**

Subject: Outcome of the Board Meeting held on 2nd November 2021

Dear Sir/ Madam,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”], we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 2nd November, 2021, has, inter alia:

- i. considered and approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2021 along with the Limited Review Report issued by M/s. MSKA & Associates, Chartered Accountants, Statutory Auditors of the Company.
- ii. noted and accepted the resignations of Mr. Kanak Kamal Kapur (03299278) as a Non-Executive Director and Mr. Nisheeth Saran (03037307) who was appointed and acting as an alternate director to Mr. Kanak Kamal Kapur w.e.f. 2nd November 2021.
- iii. noted and accepted the resignation of Mr. Sandeepkumar Zanvar, as the Chief Financial Officer with effect from 2nd November, 2021 (upon closure of the business hours) and approved appointment of Mr. Amit Gupta as the Chief Financial Officer w.e.f. 3rd November, 2021. Mr. Sandeepkumar Zanvar shall continue to serve the notice period as per the terms of the appointment and Company’s policies.

Accordingly, we are enclosing herewith following:

- i. Details required under Regulation 30 the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 for change in Directors and Key Managerial Personnel (CFO).
- ii. Limited Review Report on the Financial Results of the Company for the quarter and half year ended 30th September, 2021, issued by the Statutory Auditors, M/s MSKA & Associates, Chartered Accountants.
- iii. The Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2021 along with disclosure in accordance with Regulation 52(4) of the Listing Regulations.

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | **E-mail:** yougrow@ugrocapital.com | **Website:** www.ugrocapital.com

This intimation is also being uploaded on the Company's website (www.ugrocapital.com)

The meeting of the Board of Directors commenced at 6:30 p.m. and concluded at 8:00 p.m.

Kindly take the above on record.

Yours faithfully,

For UGRO Capital Limited

A handwritten signature in black ink, appearing to read 'Aniket Karandikar', with a horizontal line underneath.

Aniket Karandikar

Company Secretary

Membership no: A24107

Encl: a/a

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'Annexure A'

Details with respect to change of Directors and Key Managerial Personnel (CFO) of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015:

		Mr. Kanak Kamal Kapur	Mr. Nisheeth Saran	Mr. Sandeepkumar Zanvar	Mr. Amit Gupta
1	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation as a Non-Executive Director	Resignation as an Alternate Director to Mr. Kanak Kamal Kapur	Resignation as Chief Financial Officer	Appointment as Chief Financial Officer
2	Date of cessation & Term of appointment	2 nd November, 2021 Not applicable	2 nd November, 2021 Not applicable	2 nd November, 2021 Not applicable	2 nd November, 2021 Not applicable
3	Brief profile	Not Applicable	Not Applicable	Not Applicable	Mr. Amit Gupta is a seasoned finance professional and brings with him over 18 years of experience across financial services firms such as Shapoorji Pallonji Investments, Axis Bank, BNP Paribas, SCB, HSBC and JLL India. He holds a B TECH in Computer Science from HBTI, Kanpur and PGDM from IIM Lucknow.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable	Not Applicable	Not Applicable

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