

2<sup>nd</sup> September 2025

**BSE Limited**  
**25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai- 400001**

**Scrip code: 511742**

**National Stock Exchange of India Limited**  
**(“NSE”)**  
**Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,**  
**G Block, Bandra - Kurla Complex,**  
**Bandra (E), Mumbai - 400 051**

**Symbol: UGROCAP**

**Subject: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir/ Madam,

This is in furtherance to the Notice of Postal Ballot dated 20<sup>th</sup> June 2025 (“Notice”), Corrigendum to the Notice dated 16<sup>th</sup> July 2025 and the scrutinizers report of e-voting submitted with the stock exchanges on 21<sup>st</sup> July 2025. In this regard, basis the suggestions/ comments received from NSE during the course of their review of the in-principle application filed by the Company w.r.t. the proposed preferential issuance of CCDs, we wish to submit the following updates/revisions in the Notice:

**1. Point no. 7 of Explanatory Statement no. 2:**

**Details (including class/category) of the Proposed Allottee and identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the Proposed Allottee:**

<b>Sr. No.</b>	<b>Investor Name</b>	<b>Number of CCDs proposed to be allotted</b>	<b>Category</b>	<b>Name of the Natural persons who are the ultimate beneficial owners (“UBO”)</b>	<b>Revised Name of the Natural persons who are the ultimate beneficial owners</b>	<b>Reason for change in UBO details</b>
1.	POWERTEC INFRASTRUCTURE HOLDINGS PVT. LTD.	54,052	Non-Promoter	- Srikumar Family Trust - Mrs. Sujatha Srikumar - Dr. S. Srikumar	- Sanjana Srikumar - Sidharth Srikumar - Mrs. Sujatha Srikumar - Dr. S. Srikumar	With respect to Srikumar Family Trust, below individuals are identified as UBO: - Sanjana Srikumar - Sidharth Srikumar  Accordingly, they are added as UBO for Powertec Infrastructure Holdings Pvt. Ltd.

**UGRO CAPITAL LIMITED**

**Registered Office Address:** Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

**CIN:** L67120MH1993PLC070739

**Telephone:** +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** [www.ugrocapital.com](http://www.ugrocapital.com)

2.	Sea Glimpse Investments Pvt. Ltd	540,539	Non-Promoter	- Mahendra Doshi - Peak Plastonics	Mahendra Doshi	<p>The name of Peak Plastonics Private Limited was inadvertently included as one of the UBO of Sea Glimpse Investments Pvt. Ltd.</p> <p>However, it has been noted that, Peak Plastonics Private Limited has been amalgamated with Sea Glimpse Investments Pvt. Ltd vide the NCLT order delivered on 5<sup>th</sup> August 2024.</p>
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**2. Point no. 5 of Explanatory Statement no. 2:**

**Shareholding pattern of the issuer before and after the preferential issue:**

The updated Shareholding pattern before and after the preferential issue after accounting for all the “Granted” Employee Stock Options (ESOPs), including both vested and unvested, is attached as an “Annexure A”.

This is for your information and records.

The aforesaid information is made available on the Company's website at [www.ugrocapital.com](http://www.ugrocapital.com).

Thanking You,

Yours faithfully,  
For UGRO Capital Limited

**Satish Kumar**  
Company Secretary and Compliance Officer

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Annexure A

Pre & Post Shareholding Pattern as on June 20, 2025:

Sr. No.	Category	Pre-issue equity shareholding (Non-diluted basis)		Pre-issue shareholding on fully diluted basis (Outstanding CCDs+ Warrants + ESOPs vested and unvested)		Post-issue shareholding on fully diluted basis	
		No of shares held	% of share holding	No of shares held	% of share holding	No of shares held	% of share holding
A	Promoters' holding						
1	Indian						
	Individual	46,300	0.05%	273,572	0.19%	273,572	0.14%
	Bodies corporate	20,27,709	2.18%	2,027,709	1.41%	2,027,709	1.05%
	<b>Sub-total</b>	<b>20,74,009</b>	<b>2.23%</b>	<b>2,301,281</b>	<b>1.60%</b>	<b>2,301,281</b>	<b>1.19%</b>
2	Foreign promoters	-	0.00%				
	<b>sub-total (A)</b>	<b>20,74,009</b>	<b>2.23%</b>	<b>2,301,281</b>	<b>1.60%</b>	<b>2,301,281</b>	<b>1.19%</b>
B	Non- promoters' holding						
1	Institutional investors	5,67,60,758	60.91%	83,730,451	58.09%	119,838,558	61.97%
2	Non- institution						
	Private corporate bodies	60,77,147	6.52%	15,520,283	10.77%	22,163,490	11.46%
	Directors and relatives	1,48,076	0.16%	176,484	0.12%	189,996	0.10%
	Indian public	2,40,41,577	25.80%	37,333,984	25.90%	43,409,563	22.45%
	others (including NRIs)	40,82,027	4.38%	5,065,652	3.51%	5,489,962	2.84%
	<b>Sub-total (B)</b>	<b>9,11,09,585</b>	<b>97.77%</b>	<b>141,826,854</b>	<b>98.40%</b>	<b>191,091,569</b>	<b>98.81%</b>
	<b>GRAND TOTAL</b>	<b>9,31,83,594</b>	<b>100.00%</b>	<b>144,128,135</b>	<b>100.00%</b>	<b>193,392,850</b>	<b>100.00%</b>

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