

THE UGAR SUGAR WORKS LIMITED

CIN: L15421PN1939PLC006738

REGD. OFFICE: MAHAVEERNAGAR [WAKHAR BHAG], SANGLI - 416416.

Phone: 0233 2623717, Website: www.ugarsugar.com, E-mail: helpdesk@ugarsugar.com

NOTICE OF RESULT OF BALLOT (POLL) / E-VOTING

Notice is hereby given that pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rule 2014 and other applicable provisions (if any) to the shareholders and all other concerned entities / authorities that Company has conducted Ballot (poll) including e-voting for passing the following resolutions at the 74th AGM held on 26th September, 2014 at 11.00 am at Rajmati Bhavan, Sangli:

Based on the Scrutinizer's report dated: 27.09.2014, the declaration of the combined results of Ballot (poll) and E-voting are as under :

Sr. No	Type of Resolution	Summary of Business transacted at an Annual General Meeting	No of Shares & % age in Favour		No of Shares & % age Against	
			No of shares	%age	No of shares	%age
1	Ordinary	To receive, consider and adopt Financial Statements of the Company for the year ended March 31, 2014, and the reports of the Board of Directors and Auditors thereon	4,31,57,167	100	0	0
2	Ordinary	To appoint a Director in place of Shri. R V Shirgaokar who retires by rotation and being eligible, offers himself for re-appointment.	4,00,94,264	99.97	12,700	0.03
3	Ordinary	To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration	4,31,57,391	100	0	0.00
4	Ordinary	To appoint Shri. Rakesh Kapoor as an Independent Director of the Company not liable to retire by rotation	4,31,51,867	99.99	5,424	0.01
5	Ordinary	To appoint Shri. Deepak Ghaisas as an Independent Director of the Company not liable to retire by rotation	4,31,57,167	100	224	0.00
6	Ordinary	To appoint Shri. Sachin Shirgaokar as a Director liable to retire by rotation	4,09,24,093	100	1,600	0.00
7	Ordinary	To appoint Shri. Sohan Shirgaokar as a Director liable to retire by rotation	4,15,03,837	100	600	0.00
8	Special	To approve the continuation of services of Shri. Prafulla Shirgaokar beyond the age of 70 years.	1,03,45,909	99.83	17,700	0.17
9	Special	To approve the continuation of services of Shri. Shishir Shirgaokar beyond the age of 70 years.	1,25,07,709	99.85	18,700	0.15
10	Special	To consider and approve acceptance of fixed deposits as per the provisions of Companies Act 2013	4,31,57,067	100	224	0.00
11	Ordinary	To consider and ratify the remuneration payable to Cost Auditor	4,31,56,891	100	500	0.00
12	Special	To approve borrowing including the amount already borrowed upto an amount Rs. 500 Crores (Rupees Five Hundred Crores) which is in excess of the aggregate of the paid up share capital and its free reserves and to create charge on the assets of the Company.	4,31,47,091	99.98	10,300	0.02
13	Special	To approve creation of charge on the assets of the Company upto an amount Rs. 500 Crores (Rupees Five Hundred Crores) which is in excess of the aggregate of the paid up share capital and its free reserves of the Company.	4,31,47,091	99.98	10,300	0.02

All the above resolutions have been passed with requisite majority.

The results of Ballot (poll) and e-voting has been displayed on the notice board of Registered Office of the Company, Communicated to Stock Exchanges and also been posted on the Website of the Company www.ugarsugar.com along with Scrutinizer's report.

By Order of the Board
For Ugar Sugar Works Limited.
Sd/-

(B G Kulkarni)
GM Corporate Affairs & Company Secretary.
Membership No: 2805.

Place: Sangli
Date: 27.09.2014