

THE UGAR SUGAR WORKS LIMITED.

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TIN No. * 29520007001, PAN-AAACT7580R
SERV.TAX * AAAC7580 RST 004. ECC No.AAACT7580 RXM001.
(CIN - L15421PN1939PLC006738)

Sec/

Date: 29th September, 2014

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1 G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Dear Sir,

Sub: Revised Report under Clause 35A of the Listing Agreements.

We have already submitted the Clause 35A of the listing agreement.

We are now submitting the Revised Report under Clause 35A of the Listing Agreements alongwith News Paper Advertisement.

Kindly acknowledge the receipt.

Yours Faithfully
FOR THE UGAR SUGAR WORKS LTD.


B.G.KULKARNI
GM CORP. AFFAIRS & COMPANY SECRETARY

Cc: USW Mumbai.

THE UGAR SUGAR WORKS LTD.

REGD. OFF: MAHAVEER NAGAR, SANGLI - 416 416.

CIN: L15421PN1939PLC006738

(P) 0233-2623717; Email: usw.sangli@ugarsugar.com

Date of the AGM/EGM:

26th September, 2014

Total number of shareholders on record date:

24046

No. of shareholders present in the meeting either in person or through proxy:Total Number of Members present at the meeting (incl Proxy):

284

Total Number of Members present & voted at the meeting:

Promoters and Promoter Group:

24

Public:

115

No of Members voted through E-voting

17

No. of Shareholders attended the meeting through Video Conferencing

Promoters and Promoter Group:

NIL

Public:

NIL

Details of the Agenda:

1

Approval and adoption of audited balance sheet as at 31st March 2014 and the audited profit and loss account of the Company for the financial year ended on that date and the reports of the Directors, Report on Corporate Governance and auditors thereon.

Ordinary Resolution

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares 2/3=[2/1]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled 5/6=[4/2]*100	% of Votes against on votes polled 7/5=[5/2]*100
Promoter and Promoter Group	42565683	42565683	100	42565683	0	100	0
Public - Institutional holders	0	0	0	0	0	0	0
Public Others	591484	591484	100	591484	0	100	0
Total	43157167	43157167	100	43157167	0	100	0

2

To appoint a Director in place of Shri. R V Shinggaekar (DIN No. 00542644) who retires by rotation and being eligible, offers himself for re-appointment.

Ordinary Resolution

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding g shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	39515256	39515256	100.00	39515256	0	100	0
Public - Institutional holders	0	0	0	0	0	0	0
Public Others	591708	579008	97.85	579008	12700	100	2.19
Total	40106964	40094264	99.97	40094264	12700	100	0.03

3

To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration on such remuneration as may be fixed by the Board of Directors.

Ordinary Resolution

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding g shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	42565683	42565683	100	42565683	0	100	0
Public - Institutional holders	0	0	0	0	0	0	0
Public Others	591708	591708	100	591708	0	100	0
Total	43157391	43157391	100	43157391	0	100	0

4

Appointment of Shri. Rakesh Kapoor (DIN No. 00015358), who was appointed by the Board of Directors of the Company as an Additional Director on 29th January, 2014, holds office up to the date of this Annual General Meeting be and is hereby appointed as an independent Director of the Company to hold office for a term up to five consecutive years from the conclusion of this annual general meeting and who shall not retire by rotation.

Ordinary Resolution

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding g shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1		$2/3=[2/1]*100$	4		$5/6=[4/2]*100$	$7=[5/2]*100$
Promoter and Promoter Group	42565683	42565683	100	42565683	0	100	0
Public - Institutional holders	0	0	0	0	0	0	0
Public Others	591608	586184	99.08	586184	5424	100	0.93
Total	43157291	43151867	99.99	43151867	5424	100	0.01

5

Appointment of Shri. Deepak Ghaisas (DIN No. 00001811), who was appointed by the Board of Directors of the Company to fill the causal vacancy caused by the resignation of Shri A. B. Kage (DIN No. 00323526) as an Additional Director on 23rd May, 2014 holds office up to the date of this Annual General Meeting be and is hereby appointed as an Independent Director of the Company for a period of 5 years, not liable to retire by rotation.

Ordinary Resolution

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding g shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1		$2/3=[2/1]*100$	4		$5/6=[4/2]*100$	$7=[5/2]*100$
Promoter and Promoter Group	42565683	42565683	100	42565683	0	100	0
Public - Institutional holders	0	0	0	0	0	0	0
Public Others	591708	591484	99.96	591484	224	100	0.04
Total	43157391	43157167	100.00	43157167	224	100	0.0

6

To appoint Shri. Sachin Rajendra Shirgaokar (DIN No- 01512497), who was appointed by the Board of Directors of the Company as an Additional Director on 29th January, 2014, to fill the casual vacancy caused by the death of Shri Sanat Shirgaokar (DIN No. 00208235) holds office up to the date of this Annual General Meeting, liable to retire by rotation.

Ordinary Resolution

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding g shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	40339185	40339185	100.00	40339185	0	100	0
Public - Institutional holders	0	0	0	0	0	0	0
Public Others	586508	584908	99.73	584908	1600	100	0.27
Total	40925693	40924093	100.00	40924093	1600	100	0.00

7

Appointment of Shri. Sohan Sanjeev Shirgaokar (DIN No. 00217631), who was appointed by the Board of Directors of the Company as an Additional Director on 29th January, 2014, holds office up to the date of this Annual General Meeting, liable to retire by rotation.

Ordinary Resolution

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding g shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	40912729	40912729	100.00	40912729	0	100	0
Public - Institutional holders	0	0	0	0	0	0	0
Public Others	591708	591108	99.90	591108	600	100	0.10
Total	41504437	41503837	100.00	41503837	600	100	0.00

8

To approve the continuation of services of Shri. Prafulla Shingraokar (DIN No. 00151114), as Executive Vice Chairman of the Company beyond the age of 70 years.
Special Resolution

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding g shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	9771901	9771901	100.00	9771901	0	100	0
Public - Institutional holders	0	0	0	0	0	0	0
Public Others	591708	574008	97.01	574008	17700	100	3.08
Total	10363609	10345909	99.83	10345909	17700	100	0.17

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To approve the continuation of services of Shri. Shishir Suresh Shingraokar (DIN No. 00166189) as Managing Director of the Company beyond the age of 70 years
Special Resolution

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding g shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	11934701	11934701	100.00	11934701	0	100	0
Public - Institutional holders	0	0	0	0	0	0	0
Public Others	591708	573008	96.84	573008	18700	100	3.26
Total	12526409	12507709	99.85	12507709	18700	100	0.15

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To consider and approve acceptance of fixed deposits as per the provisions of Companies Act 2013

Special Resolution

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding g. shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1		$2/3 = [2/1] * 100$	4		$5/6 = [4/2] * 100$	$7/[5/2] * 100$
Promoter and Promoter Group	42565683	42565683	100	42565683	0	100	0
Public - Institutional holders	0	0	0	0	0	0	0
Public Others	591608	591384	99.96	591384	224	100	0.04
Total	43157291	43157067	100.00	43157067	224	100	0.00

11

To consider and ratify the remuneration payable to Cost Auditor

Ordinary Resolution

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding g. shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1		$2/3 = [2/1] * 100$	4		$5/6 = [4/2] * 100$	$7/[5/2] * 100$
Promoter and Promoter Group	42565683	42565683	100	42565683	0	100	0
Public - Institutional holders	0	0	0	0	0	0	0
Public Others	591708	591208	99.92	591208	500	100	0.08
Total	43157391	43156891	100.00	43156891	500	100	0.00

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To approve borrowing including the amount already borrowed upto an amount Rs. 500 Crores (Rupees Five Hundred Crores) which is in excess of the aggregate of the paid up share capital and its free reserves and to create charge on the assets of the Company.

Special Resolution

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding g shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group							
Public - Institutional holders	42565683	42565683	100	42565683	0	100	0
Public Others	0	0	0	0	0	0	0
	591708	581408	98.26	581408	10300	100	1.77
Total	43157391	43147091	99.98	43147091	10300	100	0.02

13

To approve creation of charge on the assets of the Company upto an amount Rs. 500 Crores (Rupees Five Hundred Crores) which is in excess of the aggregate of the paid up share capital and its free reserves of the Company.

Special Resolution

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding g shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group							
Public - Institutional holders	42565683	42565683	100	42565683	0	100	0
Public Others	0	0	0	0	0	0	0
	591708	581408	98.26	581408	10300	100	1.77
Total	43157391	43147091	99.98	43147091	10300	100	0.02

NOTE - ABOVE RESULT INCLUDES VOTING THROUGH E-VOTING AND POLL AT 74TH AGM HELD ON 26.09.2014.

For The Ugar Sugar Works Limited

B G Kulkarni

GM Corporate Affairs & Company Secretary