

ANNEXURE – 2**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	THE UGAR SUGAR WORKS LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	CHANDAN S SHIRGAOKAR		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	4,95,104	0.44	0
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	4,95,104	0.44	0
Details of Inter-se transfer /Transmission/acquisition/sale			
a) Shares carrying voting rights Acquisition/ sold/inter-se transfer	26,546	0.02	0
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	26,546	0.02	0
After the Intra-se transfer/transmission/acquisition/sale, holding of:			

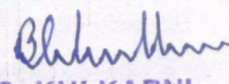


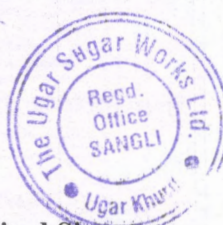
a) Shares carrying voting rights	5,21,650	0.46	
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	5,21,650	0.46	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of ~~transmission/sale of shares~~ / or date of receipt of intimation of allotment of shares, whichever is applicable	29.12.2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	0.44		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	0.46		
Total diluted share/voting capital of the TC after the said acquisition	nil		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For THE UGAR SUGAR WORKS LTD.


B. G. KULKARNI
 G. M. Corporate Affairs & C.S.
 F - 2805



Signature of the acquirer / seller / Authorised Signatory

Place: UGAR KHURD

Date: 30/12/2019