

THE UGAR SUGAR WORKS LIMITED.

Works * Ugar Khurd – 591 316, Dist.Belgaum, Karnataka
E-mail * helpdesk@ugarsugar.com
Regd. Office * Mahaveernagar, Sangli – 416 416, Maharashtra
E-mail * usw.sangli@ugarsugar.com.

Phone * -91 8339 274000 (5 Lines) Fax * -918339 272232
Website * www.ugarsugar.com
Phone * -91 233 2623717, 2623716 Fax * -91 233 2623617
TIN No. * 29520007001, PAN-AAACT7580R
GSTIN NO * 29AAACT7580R1ZD. ECC No.AAACT7580 RXM001.
(CIN – L15421PN1939PLC006738)

Sec,

Date: 18th Feb- 2021

To,
The Executive Director,
Bombay Stock Exchange Ltd.,
P J Towers, Dalal Street,
Mumbai.
Tel No: (022) 22721234
Fax No: (022) 22721278 / 22722039
Stock Code: 530363

To,
Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051 Tel No: (022) 26598148
Fax No: (022) 26598120
Stock Code: UGARSUGAR

Dear Sir,

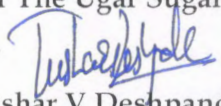
Sub: Intimation under Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform you that, The Ugar Sugar Works Limited (the Company) has incorporated a Subsidiary Company namely, USW Spirits Private Limited on 17th February, 2021.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR /CFD/ CMD /4/2015 dated September 9, 2015 are given in Annexure A to this letter.

This is for your information & for the information of Investors.

Thanking you,
Yours faithfully,
For The Ugar Sugar Works Ltd.


Tushar V Deshpande
Company Secretary & Compliance Officer.



THE UGAR SUGAR WORKS LIMITED.

Works * Ugar Khurd – 591 316, Dist.Belgaum, Karnataka
E-mail * helpdesk@ugarsugar.com
Regd. Office * Mahaveernagar, Sangli – 416 416, Maharashtra.
E-mail * usw.sangli@ugarsugar.com.

Phone * -91 8339 274000 (5 Lines) Fax * -918339 272232
Website * www.ugarsugar.com
Phone * -91 233 2623717, 2623716 Fax * -91 233 2623617
TIN No. * 29520007001, PAN-AAACT7580R
GSTIN NO * 29AAACT7580R1ZD. ECC No. AAAC7580 RXM001
(CIN – L15421PN1939PLC006738)

Annexure A

Sr. No	Details of Events that need to be provided	Information of such event(s)
A.	Name of the target entity	USW Spirits Private Limited ("JV Company") being incorporated
B.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	It is not a related party transaction.
C.	Industry to which the entity being acquired belongs	Liquor industry
D.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	Joint Venture (JV) Agreement between The Ugar Sugar Works Limited (50%), Shirgaokar Group (25%) and Baumgartner India Private Limited (BIPL) (25%) for develop, market, distribute and sale of premium brands of liquors of the Ugar Sugar Works Limited. The business is in line with the business of the Company.
E.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
F.	Indicative time period for completion of the acquisition	NA
G.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
H.	Cost of acquisition or the price at which the shares are acquired	Shares of Face value of Rs. 10 each.
I.	Percentage of shareholding / control acquired and I or number of shares acquired	USW will be holding 50% stake in USW Spirits Private Limited.
J.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable, since it is being newly incorporated.



Mumbai :701, Roha Orion, 16th Road, Bandra (W), Mumbai 400 050, Phone:+91 22 26043540, Telefax:+91 22 26045848, E-mail :usw.bby@ugarsugar.com.
Bangalore:317, 14th Cross, 9th Main Jaynagar, II Block, Back Side of Kuchalamba Kalyan Mantap, 560 011. Ph./Fx: +91 80 26565630, mail: usw.blr@ugarsugar.com.
Belgaum :Chinmaya, Plot No.267/B, Sector No.II, Backside of S.B.I. Shivabasav Nagar-591 010, Telefax No.+91831 2472204, Email: usw.bgm@ugarsugar.com.