

THE UGAR SUGAR WORKS LIMITED.

Works * Ugar Khurd - 591 316, Dist.Belgaum, Karnataka
E-mail * helpdesk@ugarsugar.com
Regd. Office * Mahaveernagar, Sangli - 416 416, Maharashtra.
E-mail * Usw.sangli@ugarsugar.com

Phone * -91 8339 272230 (5 Lines) Fax * -91 8339 272232
Website * www.ugarsugar.com
Phone * -91 233 2623717, 2623716 Fax * -91 233 2623617
TIN No. * 29520007001, PAN-AAACT7580R
SERVTAX * AAAC7580 RST 004, ECC No AAAC7580 RXM001
(CIN - L15421PN1939PLC006738)

Sec/

Date: 09/07/2020

To,
The Executive Director,
Bombay Stock Exchange Ltd.,
P J Towers, Dalal Street, Mumbai.
Tel No: (022) 22721234
Fax No: (022) 22721278/22722039
Stock Code: 530363

To,
Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051 Tel No: (022)
26598148 Fax No: (022) 26598120
Stock Code: UGARSUGAR

Dear Sir,

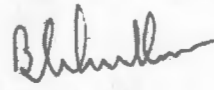
Sub: Regulation 23(9) of SEBI (LODR) Reg 2015, information regarding Related Party Transactions for the half yearly from 01st October 2019 to 31st March 2020.

With reference to above subject, we are enclosing in the terms of Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Statement on related party transactions of the company for the half yearly from 01st October 2019 to 31st March 2020, in the required format.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully
For The Ugar Sugar Works Ltd.


B. G. Kulkarni
GM Corporate Affairs &
Company Secretary



Mumbai : 701, Roha Orion, 16th Road, Bandra (W), Mumbai 400 050, Phone: +91 22 26043540, Telefax: +91 22 26045848, E-mail : usw.bby@ugarsugar.com.
Bangalore: 317, 14th Cross, 9th Main Jaynagar, II Block, Back Side of Kuchalamba Kalyan Mantap, 560 011. Ph./Fx: +91 80 26565630, mail: usw.blr@ugarsugar.com.
Belgaum : Chinmaya, Plot No.267/B, Sector No.II, Backside of S.B.I. Shivabasav Nagar-591 010, Telefax No.+91831 2472204, Email: usw.bgm@ugarsugar.com.

Disclosure of Related Parties & Related Party Transactions :

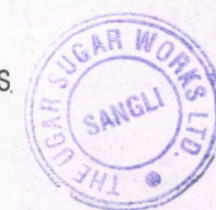
<u>I Related party over which control exists</u>	<u>Nature of relationship</u>
i Ugar Theatres Pvt. Ltd.,	Subsidiary (100%)

II Names of the related parties with whom transactions were carried out during the year and description of relationship**1 Key Management Personnel (KMP)**

	<u>Designation</u>
i Shri. Niraj Shishir Shirgaokar	Managing Director (MD)
ii Shri. Chandan Sanjeev Shirgaokar	Managing Director (MD)
iii Shri. R. V. Desurkar	General Manager Finance
iv Shri. B. G. Kulkarni	General Manager Corp. Affair & CS

2 Relatives of Key Management Personnel

<u>Name of the transacting related party</u>	<u>Nature of relationship</u>
i Shri. Shishir Suresh Shirgaokar	Father of MD-Shri.Niraj S. Shirgaokar
ii Sou. Savita Shishir Shirgaokar	Mother of MD-Shri.Niraj S. Shirgaokar
iii Sou. Asawari Niraj Shirgaokar	Wife of MD-Shri. Niraj S. Shirgaokar
iv Shri. Arjun Niraj Shirgaokar	Son of MD-Shri. Niraj S. Shirgaokar
v Kum. Anjini Niraj Shirgaokar	Daughter of MD-Shri. Niraj S. Shirgaokar
vi Smt. Radhika Sanjeev Shirgaokar	Mother of MD-Shri. Chandan S. Shirgaokar
vii Sou. Geetali Chandan Shirgaokar	Wife of MD-Shri. Chandan S. Shirgaokar
viii Kum. Swara Chandan Shirgaokar	Daughter of MD-Shri. Chandan S. Shirgaokar
ix Shri. Sohan Sanjeev Shirgaokar	Director & Brother of MD-Shri.Chandan S. Shirgaokar
x Sou. Gouri Sohan Shirgaokar	Wife of Director-Shri. Sohan S. Shirgaokar.
xi Sanjeev Suresh Shirgaokar-HUF	Smt.Radhika S. Shirgaokar is the Mother of MD Shri. Chandan S. Shirgaokar
xii Gyanshree Enterpreises	Smt.Radhika S. Shirgaokar is the Properitor and Mother of MD Shri. Chandan S. Shirgaokar
xiii Sou. Bharati Rajan Desurkar	Wife of Shri.R.V.Desurkar-General Manager Finance
xiv Mr.Ahijit Rajan Desurkar	Son of Shri. R.V.Desurkar-General Manager Finance
xv Sou. Renu Kulkarni	Wife of Shri. B.G.Kulkarni, General Manager Corp. Affairs and CS.



3 Enterprises over which KMP or Relatives of KMP are able to exercise significant influence

Name of the related party	Nature of relationship
i S. B. Reshellers Pvt. Ltd.	Shri.R.V.Shirgaokar-Brother of Chairman, Shri.P.V.Shirgaokar-Chairman, Shri. Shishir Shirgaokar-Director, Shri.Niraj Shirgaokar-MD, Shri.Chandan Shirgaokar-MD, Shri.Sachin Shirgaokar and Shri. Sohan Shirgaokar are the Directors.
ii Sangli Fabricators Pvt Ltd	MD- Shri. Chandan S. Shirgaokar, Director Shri.Shishir Shirgaokar & Sachin Shirgaokar are Directors
iii Tara Tiles Pvt Ltd.	Chairman Shri. P.V.Shirgaokar, Director Shri.Shishir Shirgaokar & Sachin Shirgaokar are Directors
iv Ugar Pipe Industries Pvt. Ltd.	MD- Shri. Chandan S. Shirgaokar, Chairman Shri. P.V.Shirgaokar and Director Shri. Shishir Shirgaokar are Directors
v D.M. Shirgaokar Enterprises (LLP) Pvt. Ltd.	MD-Shri.Chandan S. Shirgaokar, Director Shri. Shishir S. Shirgaokar, Shri.Sohan Shirgaokar, Radhika Shirgaokar Mother of MD- Shri.Chandan S. Shirgaokar are the Directors.
vi Shishir Shirgaokar Enterprises (LLP) Pvt. Ltd.	Father Shri. Shishir S. Shirgaokar, Mother Mrs. Savita Shishir Shirgaokar and wife of MD-Niraj S. Shirgaokar Mrs. Asawari N. Shirgaokar are Directors.
vii Suresh Shirgaokar Enterprises (LLP) Pvt. Ltd.	MD-Shri.Niraj S. Shirgaokar, Directors Shri. Shishir S. Shirgaokar, and Shri.Sohan S. Shirgaokar, Mother of Sohan Shirgaokar Smt.Radhika S. Shirgaokar and Mrs. Geetali C. Shirgaokar wife of MD-Shri. Chandan S. Shirgaokar and Gauri Sohan Shirgaokar wife of Shri. Sohan S. Shirgaokar are the Directors.
viii Sanjeev Shirgaokar Enterprises (LLP) Pvt. Ltd.	MD-Shri.Chandan S. Shirgaokar, Director Shri. Sohan S. Shirgaokar and Mother of both Smt. Radhika S. Shirgaokar are Directors.
ix Synergy Green Industries Ltd.	MD-Shri. Niraj S. Shirgaokar, MD-Shri.Chandan S. Shirgaokar, Chairman Shri. P.V.Shirgaokar, Director Shri. Shishir S. Shirgaokar, Shri.Sachin R. Shirgaokar and Shri.Sohan S. Shirgaokar, are Brother of Chairman Shri. R.V. Shirgaokar and Dr. M.R.Desai are Directors



NOTES FORMING PART OF ACCOUNTS (Contd.)

Disclosure of Related Parties & Related Party Transactions for the period from Oct to March, 2020 (Half Year).

Sr. No.	Nature of Transaction	Subsidiary	Key Management Personnel (KMP)	Relatives KMP & Other Directors	Related Parties ref. to in 3 above	Total
1	Remuneration Paid (Incl. Commission / Incentive)	-	3,40,62,142	-	-	3,40,62,142
2	Sitting Fees Paid	-	-	1,30,000	-	1,30,000
3	Purchase of Sugarcane	-	-	-	-	-
4	Purchase of Plant & Machinery & Spares	-	-	-	1,67,01,135	1,67,01,135
5	Purchases of Other Items	-	-	-	-	-
6	Repairs / Consultancy	-	-	-	-	-
7	Sales - Others/ Consultancy	-	-	-	3,64,867	3,64,867
8	Exempted Deposits From Directors	-	-	28,02,000	-	28,02,000
9	Deposits Refunded/ Paid	-	-	28,02,000	-	28,02,000
10	Interest Paid	-	-	1,20,346	-	1,20,346
11	Dividend Received	-	-	-	-	-
12	Dividend Paid	-	-	-	-	-
13	Redemption of Pref. Shares Refund Received	-	-	-	-	-
14	Warehousing Charges / Rent Paid	1,24,800	-	22,08,000	-	23,32,800
15	Advance in the nature of reimbursement	-	2,60,142	-	-	2,60,142
16	Advance not in the nature of reimbursement	-	-	-	-	-
17	Advance adjusted against reimbursement/Repaid	-	13,03,346	-	-	13,03,346
18	Outstanding Balances as on 31.03.2020	-	-	-	-	-
	Payable Cr	1,18,779	-	25,203	-	1,43,982
	Receivable Dr	-	23,548	86,460	45,32,907	46,42,915
	Total	243579	35649178	8174009	21598909	65665675

for THE UGAR SUGAR WORKS LTD.

B. G. Kulkarni
B. G. KULKARNI
 G. M. Corporate Affairs & C.S.
 C - 2805

