

THE UGAR SUGAR WORKS LIMITED.

Works * Ugar Khurd - 591 316, Dist Belgaum, Karnataka
E-mail * helpdesk@ugarsugar.com
Regd. Office * Mahaveernagar, Sangli - 416 416, Maharashtra.
E-mail * usw.sangli@ugarsugar.com.

Phone * -91 8339 274000 (5 Lines) Fax * -918339 272232
Website * www.ugarsugar.com
Phone * -91 233 2623717, 2623716 Fax * -91 233 2623617
TIN No. * 29520007001. PAN-AAAC'T7580R
GSTIN * 29AAACT7580 R1ZD. EC' No AAAC'T7580 RXM001
(CIN - L15421PN1939PLC006738)

Sec\

11th Feb, 2021.

To,

The Executive Director,

Bombay Stock Exchange Ltd.,

P J Towers, Dalal Street, Mumbai.

Tel No: (022) 22721234

Fax No: (022) 22721278/22722039

Stock Code: 530363

To,

Corporate Communications

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051 Tel No: (022)

26598148 Fax No: (022) 26598120

Stock Code: UGARSUGAR

Ref.: Regulations 30 and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

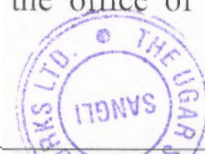
Sub: Intimation of Re-appointment of Managing Directors and Appointment of Key Managerial Personnel (KMP).

Dear Sir,

Pursuant to Regulation 30 of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that on the recommendations of the Nomination & Remuneration Committee, the Board of Directors of the Company at its meeting held on Wednesday, February 10, 2021, have inter-alia, transacted the following businesses:

1. Re-appointed Mr. Chandan Sanjeev Shirgaokar (DIN: 00208200) & Mr. Niraj Shishir Shirgaokar (DIN: 00254525) as Managing Directors (MDs) of the Company for a further period of three (3) years with effect from April, 1 2021 on the existing salary, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company. The details of Mr. Chandan Sanjeev Shirgaokar & Mr. Niraj Shishir Shirgaokar required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in Annexure I.

Further, in compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. Chandan Sanjeev Shirgaokar & Mr. Niraj Shishir Shirgaokar has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.



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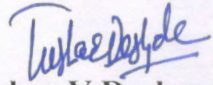
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2. Mr. Shrikanta V Bhat has been appointed as Chief Financial Officer and Key Managerial Personnel (KMP) of the Company w.e.f. February 10, 2021. The details of Mr. Shrikanta V Bhat required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in Annexure II.
3. Mr. Tushar V Deshpande has been appointed as Company Secretary & Compliance Officer and Key Managerial Personnel (KMP) of the Company w.e.f. February 10, 2021. The details of Mr. Tushar V Deshpande required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in Annexure II.

Thanking You,
Yours faithfully,

For The Ugar Sugar Works Ltd.,


Tushar V Deshpande
Company Secretary & Compliance Officer.



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Annexure II

Re-appointed Mr. Chandan Sanjeev Shirgaokar (DIN: 00208200) & Mr. Niraj Shishir Shirgaokar (DIN: 00254525) as Managing Directors (MDs) of The Ugar Sugar Works Limited.

Sr. No	Details of events that need to be provided	Re-appointed Mr. Chandan Sanjeev Shirgaokar (DIN: 00208200) as Managing Director (MD)	Re-appointed Mr. Niraj Shishir Shirgaokar (DIN: 00254525) as Managing Director (MD)
1	Reason for change viz. appointment- ~~Resignation~~ ~~removal, death or~~ ~~otherwise~~	The Board of Directors at its meeting held on on Wednesday, February 10, 2021, approved the re-appointment of Mr. Chandan Sanjeev Shirgaokar as Managing Director (MD) of the Company for a further term of three (3) years with effect from 1 st April 2021. This re-appointment is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.	The Board of Directors at its meeting held on on Wednesday, February 10, 2021, approved the re-appointment of Mr. Niraj Shishir Shirgaokar as Managing Director (MD) of the Company for a further term of three (3) years with effect from 1 st April 2021. This re-appointment is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
2	Date of Appointment ~~/Cessation~~	Re-appointment with effect from 1 st April 2021.	Re-appointment with effect from 1 st April 2021.
3	Brief profile (in case of appointment)	Mr. Chandan Shirgaokar, Managing Director has been entrusted with substantial powers of the management of business and affairs Ugar Unit of the Company. He has over 19 years of experience in Sugar & co generation, distillery and IML section of the Company and its associate companies. The Company has been substantially benefitted by his vision, professional knowledge and managerial expertise.	Mr. Niraj Shirgaokar, Managing Director has been entrusted with substantial powers of the management of business and affairs of Jewargi Unit of the Company. He has over 24 years of overall experience in professional companies along with Sugar, Co- generation, section of the Company and its associate companies. The Company has been substantially benefitted by his vision, professional knowledge and managerial



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			expertise.
4	Disclosure of relationships between directors (in case of appointment of a director)	Related with Director Mr. Sohan S Shirgaokar	Related with Director Mr. Shishir S Shirgaokar

Annexure II

Appointment of CFO , Company Secretary & Compliance Officer of The Ugar Sugar Works Limited.

Sr. No	Details of events that need to be provided	Information of such event(s) Appointment of CFO	Information of such event(s) Appointment of Company Secretary & Compliance Officer
1	Reason for change viz. appointment, ~~Resignation~~ removal, death or otherwise	Appointment- To fulfill the requirements of Section 203 of Companies Act, 2013, read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 and Regulation 6(1) of the Securities and Exchange Board of India Listing Obligations and Disclosure Requirements) Regulations, 2015.	Appointment- To fulfill the requirements of Section 203 of Companies Act, 2013, read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 and Regulation 6(1) of the Securities and Exchange Board of India Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	Date of Appointment ~~/Cessation~~	Wednesday, February 10, 2021 as CFO & KMP	Wednesday, February 10, 2021 as Company Secretary, Compliance Officer & KMP
3	Brief profile (in case of appointment) 	Mr. Shrikanta V Bhat holds Professional Degree of Chartered Accountant and possess 12 years experience in Finance and Administration Area as Dy. Manager Finance of the Company. Presently	Mr. Tushar V Deshpande holds a Professional Degree of Company Secretary and possess 4 years of experience. He is an associate member of Institute of Company Secretary of India and having knowledge in areas of

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Bangalore:317, 14th Cross, 9th Main Jaynagar, II Block, Back Side of Kuchalamba Kalyan Mantap, 560 011. Ph./Fx:+91 80 26565630, mail:usw.blr@ugarsugar.com.
Belgaum : G-1, Plot No.2510 :Mahant Rsidency", Mahantesh Nagar, Belagavi-590017 Ph/Fx-0831-2472204. Email:usw.bgm@ugarsugar.com.

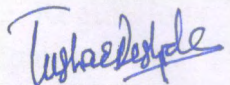
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		working as Manager Finance.	Corporate Laws, Corporate Governance and SEBI related Matters.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable	Not applicable

Thanking You,
Yours faithfully,
For The Ugar Sugar Works Ltd.,


Tushar V Deshpande
Company Secretary & Compliance Officer.

