THE UGAR SUGAR WORKS LIMITED.

Works * Ugar Khurd – 591 316, Dist.Belgaum, Karnataka
E-mail * helpdesk@ugarsugar.com
Regd. Office * Mahaveernagar, Sangli – 416 416, Maharashtra.
E-mail * usw.sangli@ugarsugar.com.

Phone * -91 8339 274000 (5 Lines) Fax * -918339 272232
Website * www.ugarsugar.com
Phone * -91 233 2623717, 2623716 Fax * -91 233 2623617
TIN No. * 29520007001, PAN-AAACT7580R
GSTIN NO * **29AAACT7580R1ZD**. ECC No.AAACT7580 RXM001.
(CIN – L15421PN1939PLC006738)

Sec,

Date : 8th Dec- 2020

To,
The Executive Director,
Bombay Stock Exchange Ltd.,
P J Towers, Dalal Street,
Mumbai.
Tel No: (022) 22721234
Fax No: (022) 22721278/22722039
Stock Code: 530363

To,
Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051 Tel No: (022) 26598148
Fax No: (022) 26598120
Stock Code: UGARSUGAR

Dear Sir,

Sub :- **: Disclosure of Related Party Transactions for the year ended on September 30, 2020.**

Pursuant to the Regulation 23 (9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosures of related party transactions for the half year ended September 30, 2020.

This is for your kind information & records.

Yours Faithfully
For The Ugar Sugar Works Ltd.

THE UGAR SUGAR WORKS LTD. SANGLI

B.G.KULKARNI
GM CORP. AFFAIRS & COMPANY SECRETARY

Disclosure of Related Parties & Related Party Transactions :

I	**Related party over which control exists**		**Nature of relationship**
i	Ugar Theatres Pvt. Ltd.,	.....	subsidiary

II Names of the related parties with whom transactions were carried out during the year and description of relationship

1	**Key Management Personnel (KMP)**		**Designation**
I	Shri. Niraj Shishir Shirgaokar	.....	Managing Director (MD)
II	Shri. Chandan Sanjeev Shirgaokar	.....	Managing Director (MD)
iii	Shri. R. V. Desurkar	.....	General Manager Finance
iv	Shri. B. G. Kulkarni	.....	General Manager Corp. Affair & CS

2 **Relatives of Key Management Personnel**

	Name of the transacting related party		**Nature of relationship**
I	Shri. Shishir Suresh Shirgaokar	.....	Chairman & Father of MD-Niraj S. Shirgaokar
II	Sou. Savita Shishir Shirgaokar	.....	Wife of Chairman and Mother of MD-Niraj S. Shirgaokar
iii	Sou. Asawari Niraj Shirgaokar	.....	Wife of MD-Shri. Niraj S. Shirgaokar
iv	Shri. Arjun Niraj Shirgaokar	.....	Son of MD-Shri. Niraj S. Shirgaokar
v	Kum. Anjini Niraj Shirgaokar	.....	Daughter of MD-Shri. Niraj S. Shirgaokar
vi	Smt. Radhika Sanjeev Shirgaokar	.....	Mother of MD-Shri. Chandan S. Shirgaokar
vii	Sou. Geetali Chandan Shirgaokar	.....	Wife of MD-Shri. Chandan S. Shirgaokar
viii	Kum. Swara Chandan Shirgaokar	.....	Daughter of MD-Shri. Chandan S. Shirgaokar
ix	Shri. Sohan Sanjeev Shirgaokar	.....	Director & Brother of MD-Chandan S. Shirgaokar
x	Sou. Gouri Sohan Shirgaokar	.....	Wife of Director-Sohan S. Shirgaokar.
		.....	Smt.Radhika S. Shirgaokar is the Mother of MD Shri. Chandan S. Shirgaokar
xi	Sanjeev Suresh Shirgaokar-HUF	.....	Smt.Radhika S. Shirgaokar is the Properitor and Mother of MD Shri. Chandan S. Shirgaokar
xii	Gyanshree Enterpreises		
xiii	Sou. Bharati Rajan Desurkar	.....	Wife of Shri.R.V.Desurkar-General Manager Finance
xiv	Mr.Abijit Rajan Desurkar	.....	Son of Shri. R.V.Desurkar-General Manager Finance
xv	Sou. Renu Kulkarni	.....	Wife of Shri. B.G.Kulkarni, General Manager Corp. Affairs and CS.

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For THE UGAR SUGAR WORKS LTD.

B. G. KULKARNI
G. M. Corporate Affairs & C.S.
F - 2805

3 Enterprises over which KMP or Relatives of KMP are able to exercise significant influence

	Name of the related party		Nature of relationship
i	S. B. Reshellers Pvt. Ltd.	.....	Shri.R.V.Shirgaokar-Brother of Director Shri.P.V.Shirgaokar-, Shri. Shishir Shirgaokar-Chairman, Shri.Niraj Shirgaokar-MD, Shri.Chandan Shirgaokar-MD, Shri.Sachin Shirgaokar and Shri. Sohan Shirgaokar are the Directors.
ii	Sangli Fabricators Pvt Ltd	.....	MD- Shri. Chandan S. Shirgaokar, Chairman Shri.Shishir Shirgaokar and Shri. Sachin Shirgaokar is the Director.
iii	Tara Tiles Pvt Ltd.	.....	Chairman Shri.Shishir Shirgaokar Director Shri. P.V.Shirgaokar & Sachin Shirgaokar are Directors
iv	Ugar Pipe Industries Pvt. Ltd.	.....	MD- Chandan S. Shirgaokar, Chairman Shri. Shishir Shirgaokar and Shri. P.V.Shirgaokar is Director.
v	D.M. Shirgaokar Enterprises (LLP) Pvt. Ltd.	.....	MD-Shri.Chandan S. Shirgaokar, Chairman Shri. Shishir S. Shirgaokar, Director Shri.Sohan Shirgaokar, Radhika Shirgaokar Mother of MD- Shri.Chandan S. Shirgaokar are the Directors.
vi	Shishir Shirgaokar Enterprises (LLP) Pvt. Ltd.	.....	Father Shri. Shishir S. Shirgaokar, Mother Mrs. Savita Shishir Shirgaoakr and wife of MD-Niraj S. Shirgaokar Mrs. Asawari N. Shirgaoakr are Directors.
vii	Suresh Shirgaokar Enterprises (LLP) Pvt. Ltd.	.....	MD-Niraj S. Shirgaokar, Shri. Shishir S. Shirgaokar, Shri.Sohan S. Shirgaokar, Mother of Sohan Shirgaokar Smt.Radhika S. Shirgaokar and Mrs. Geetali C. Shirgaokar wife of MD-Shri. Chandan S. Shirgaokar and Gauri Sohan Shirgaokar are the Directors.
viii	Sanjeev Shirgaokar Enterprises (LLP) Pvt. Ltd.	.....	MD-Shri.Chandan S. Shirgaokar, Director Shri. Sohan S. Shirgaokar and Mother of both Smt. Radhika S. Shirgaokar are Directors.
ix	Synergy Green Industries Ltd.	.....	Shri. Niraj S. Shirgaoakr-MD, Shri.Chandan S. Shirgaokar-MD, Chairman Shri. Shishir S. Shirgaokar Director Shri. P.V.Shrigaokar, Shri.Sachin R. Shirgaokar and Shri.Sohan S. Shirgaokar, Shri. R.V. Shirgaokar Brother of Director Shri. P.V.Shirgaokar and Dr. M.R.Desai are Directors

PVS

Sohan S.S.

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NOTES FORMING PART OF ACCOUNTS (Contd.)

Disclosure of Related Parties & Related Party Transactions for the period ended on 30.09.2020

Sr. No.	Nature of Transaction	Subsidiary	Key Management Personnel (KMP)	Relatives KMP & Other Directors	Related Parties ref. to in 3 above	Total
1	Remuneration Paid (incl Commission)	-	20,790,594	-	-	20,790,594
2	Sitting Fees Paid	-	-	140,000	-	140,000
3	Purchase of Sugarcane	-	-	-	-	-
4	Purchase of Plant & Machinery & Spares	-	-	-	20,498,585	20,498,585
5	Purchases of Other items	-	-	-	-	-
6	Repairs / Consultancy	-	-	-	-	-
7	Sales - Others/ Consultancy	-	-	-	47,915	47,915
8	Exempted Deposits From Directors	-	-	2,802,000	-	2,802,000
9	Deposits Refunded/ Paid	-	-	2,802,000	-	2,802,000
10	Interest Paid	-	-	120,673	-	120,673
11	Dividend Received	-	-	-	-	-
12	Dividend Paid	-	89,823	334,878	2,814,004	3,238,705
13	Redumption of Pref. Shaes Refund Received	-	-	-	-	-
14	Warehousing Charges / Rent Paid	124,800	-	2,208,000	-	2,332,800
15	Advance in the nature of reimbursement	-	40,000	-	-	40,000
16	Advance not in the nature of reimbursement	-	6,371,292	-	-	6,371,292
17	Advance adjusted against reimbursement/Repaid	-	1,204,156	-	-	1,204,156
18	**Outstanding Balances as on 30.09.2020**					-
	Payables Cr	136,723			5,319,290	5,456,013
	Receivables Dr	-	5,190,684	86,460	3,367,867	8,645,012
	Total	261523	33686549	8494011	32047661	74489744

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