

July 26, 2016

DGM – Corporate Relations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500210

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: INGERRAND EQ

The Listing Department,
Ahmedabad Stock Exchange Limited,
Kamdhenu Complex,
Opp. Sahajanand College,
Panjarapole, Ahmedabad – 380 015
Scrip Code: 26610

Dear Sir/Madam,

Sub: Unaudited Financial Results of the Company for the quarter ended June 30, 2016

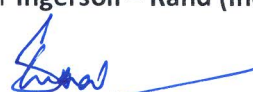
Dear Sir/Madam,

Pursuant to the provisions contained in Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting held on July 26, 2016 have approved the unaudited financial results of the Company for the quarter ended June 30, 2016 along with the Limited Review Report of the Statutory Auditors. A copy of the said financial results together with the Limited Review Report is enclosed herewith.

You are requested to take note of the same.

Thanking you,

Very truly yours,
For **Ingersoll – Rand (India) Limited**


P. R. SHUBHAKAR
General Manager – Corp. Finance & Company Secretary

Price Waterhouse & Co Bangalore LLP

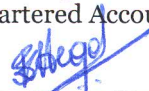
Chartered Accountants

The Board of Directors
Ingersoll-Rand (India) Limited
8th Floor, Tower D, IBC Knowledge Park
No. 4/1, Bannerghatta Main Road
Bangalore – 560 029

1. We have reviewed the unaudited financial results of Ingersoll-Rand (India) Limited (the “Company”) for the quarter ended June 30, 2016, which are included in the accompanying “Unaudited Financial Results for the Quarter and Three Months Ended June 30, 2016” together with the notes thereon (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company’s opening unaudited Balance Sheet as at April 1, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (“Ind-AS”) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind-AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a. Note 1 to the Statement which states that the Company has adopted Ind-AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company’s Management in compliance with Ind-AS.
 - b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2015 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2015. As set out in Note 6 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse & Co Bangalore LLP
Firm Registration Number: 007567S/S-200012
Chartered Accountants


Shivakumar Hegde
Partner
Membership Number: 204627

Bangalore
July 26, 2016

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The Millenia, 1 & 2 Murphy Road, Ulsoor, Bangalore - 560 008
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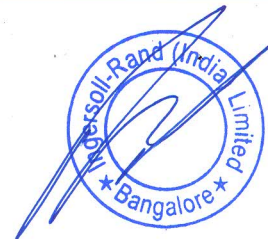
INGERSOLL-RAND (INDIA) LIMITED

Regd. Office: 8th Floor, Tower D, IBC Knowledge Park, No. 4/1, Bannerghatta Main Road, Bangalore - 560 029

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED JUNE 30, 2016

(Rupees in Lakhs, except share and per equity share data)

Sl. No.	Particulars	3 months ended June 30, 2016 (Refer Note 1 and 2)	Corresponding 3 months ended June 30, 2015 (Refer Note 5, 6 and 7)
		(Unaudited)	(Not subjected to review/ audit)
1.	Income from operations		
	(a) Net sales / Income from operations	14,931	13,948
	(b) Other operating income	244	414
	Total income from operations (Net)	15,175	14,362
2.	Expenses		
	(a) Cost of materials consumed	8,403	9,712
	(b) Purchase of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	733	(30)
	(d) Employee benefits expense	2,308	2,266
	(e) Depreciation and amortisation expense	242	306
	(f) Other expenses	2,580	2,351
	Total expenses	14,266	14,605
3.	Profit from operations before other income and finance costs (1-2)	909	(243)
4.	Other income	1,535	1,348
5.	Profit from ordinary activities before finance costs (3+4)	2,444	1,105
6.	Finance costs	12	11
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,432	1,094
8.	Exceptional item	-	-
9.	Profit from ordinary activities before tax (7-8)	2,432	1,094
10.	Tax expense		
	(a) Provision for current taxation	883	394
	(b) Provision for deferred taxation	(28)	(19)
11.	Net Profit from ordinary activities after tax (9-10)	1,577	719
12.	Extraordinary items (net of tax expense)	-	-
13.	Net Profit for the period (11-12)	1,577	719
14.	Other comprehensive income, net of income tax		
	(a) Items that will not be reclassified to profit or loss	9	6
	(b) Items that will be reclassified to profit or loss	-	-
	Total other comprehensive income, net of income tax	9	6
15.	Total comprehensive income for the period (13 + 14)	1,586	725
16.	Paid-up equity share capital [Face Value of Rs. 10 per share]	3,157	3,157
17.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)		
	(a) Basic	5.00	2.28
	(b) Diluted	5.00	2.28
17.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)		
	(a) Basic	5.00	2.28
	(b) Diluted	5.00	2.28



INFORMATION RELATING TO DISCONTINUED OPERATIONS (Note 3)

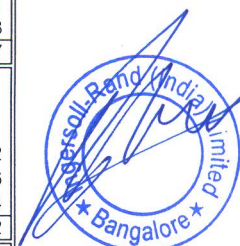
(Rupees in Lakhs)

Sl. No.	Particulars	3 months ended June 30, 2016 (Refer Note 1 and 2)	Corresponding 3 months ended June 30, 2015 (Refer Note 5, 6 and 7)
		(Unaudited)	(Not subjected to review/ audit)
1	Profit / (Loss) before tax from ordinary activities attributable to discontinued operations	-	104
2	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to discontinued operations	-	-
3	Add / (Less): Tax expense (current and deferred) of discontinued operations (a)+(b)	-	(36)
	(a) on ordinary activities attributable to discontinued operations	-	(36)
	(b) on gain / (loss) on disposal of assets / settlement of liabilities attributable to discontinued operations	-	-
4	Profit / (Loss) from discontinued operations (1 + 2 + 3)	-	68

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)

Sl. No.	Particulars	3 months ended June 30, 2016 (Refer Note 1 and 2)	Corresponding 3 months ended June 30, 2015 (Refer Note 5, 6 and 7)
		(Unaudited)	(Not subjected to review/ audit)
1.	Segment Revenue		
	a) Air Solutions	14,931	12,917
	b) Environment Solutions (Discontinued Operations - Refer Note 3)	-	1,031
		14,931	13,948
	Less: Inter segment revenue	-	-
	Net Sales / Income from Operations	14,931	13,948
2.	Segment Results		
	[Profit (+)/Loss (-) before tax and interest from segment]		
	a) Air Solutions	1,433	5
	b) Environment Solutions (Discontinued Operations - Refer Note 3)	-	104
	Total	1,433	109
	Less: (i) Interest	12	11
	(ii) Other unallocable expenditure net of unallocable income (including exceptional items)	(1,011)	(996)
	Total Profit before tax	2,432	1,094
3.	Segment Assets		
	a) Air Solutions	41,242	36,515
	b) Environment Solutions (Discontinued Operations - Refer Note 3)	8,092	14,777
	c) Other Unallocable Corporate Assets	70,093	62,177
	Total Segment Assets	119,427	113,469
4.	Segment Liabilities		
	a) Air Solutions	16,489	13,433
	b) Environment Solutions (Discontinued Operations - Refer Note 3)	103	1,181
	c) Other Unallocable Corporate Assets	1,566	2,363
	Total Segment Liabilities	18,158	16,977
5.	Capital Employed		
	[Segment Assets - Segment Liabilities]		
	a) Air Solutions	24,753	23,082
	b) Environment Solutions (Discontinued Operations - Refer Note 3)	7,989	13,596
	c) Other Unallocable Corporate Assets	68,527	59,814
	Total Capital employed	101,269	96,492

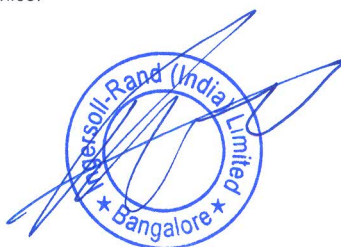


Notes:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind-AS with a transition date of April 1, 2015.
- 2 The format for un-audited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Ind-AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind-AS.
- 3 At the meeting of the Board of Directors ("the Board") held on September 21, 2015, the Board decided to discontinue the operations at the Chennai Plant (i.e., Environment Solutions Business). The Company entered into a Termination Agreement with Ingersoll-Rand Climate Solutions Private Limited (IRCSPL), fellow subsidiary, whereby IRCSPL has agreed to reimburse all losses and expenses directly or indirectly, suffered or incurred by the Company upto the time all assets are sold and proceeds received by the Company. The carrying value of the assets relating to the Environment Solutions business have been stated at lower of cost and estimated net realisable value. Accordingly, expenses reported for the quarter is net of amounts recoverable from IRCSPL. This has no impact on the results for the period.
- 4 The statement does not include Ind-AS compliant results for the preceding quarter and previous year ended March 31, 2016 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- 5 Pursuant to SEBI circular dated July 5, 2016, the figures for the quarter ended June 30, 2015 as published on August 13, 2015 have been recast to Ind-AS to the extent applicable to the Company and have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015.
- 6 The Ind-AS compliant corresponding figures in the previous year (ended June 30, 2015) have not been subjected to review/ audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 7 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind-AS is given below:

		(Rupees in Lakhs)
		Corresponding 3 months ended June 30, 2015 [Not subjected to review/ audit]
Particulars		
Net profit as per Indian GAAP		771
Add/ (Less):		
Net sales/ Income from operations (Note A)		(116)
Other operating income (Note B)		116
Employee benefits expense (Note C)		(17)
Other expenses (Note D)		(7)
Other Income (Note E)		(27)
Finance Costs (Note F)		(1)
Net profit as per Ind-AS		719
Other comprehensive income, net of income tax (Note G)		6
Total comprehensive income for the period		725

This reconciliation statement has been provided in accordance with SEBI circular dated July 5, 2016 on account of implementation of Ind-AS by listed companies.



Brief notes to the reconciliation:

- (i) Notes A and B: Fixed assets at the Chennai plant of the Company have been considered to be falling within the definition of an arrangement in the nature of operating lease as per Appendix B of "Ind-AS 17 Leases". Accordingly, in respect of the comparative quarter ended June 30, 2015, revenue from such operating lease rentals has been reclassified from "Net sales / income from operations" to "Other operating income". No such rentals were receivable in the current period.
 - (ii) Note C: Certain executives of the Company are eligible to participate in employee share-based payment plans, managed and administered by the holding company. Accordingly, an employee benefit expense has been recognised on the grant date under such employee share based payment plans as required under "Ind-AS 102 Share based Payment".
 - (iii) Notes D and E: Loans to fellow subsidiaries and security deposits have been stated at amortised cost as required under "Ind-AS 109 Financial Instruments".
 - (iv) Note F: Amortisation of discount on restatement of long term provisions at present value as required under "Ind-AS 37 Provisions, Contingent Liabilities and Contingent Assets".
 - (v) Note G: Actuarial gains on defined benefit plans recognised as required under "Ind-AS 19 Employee benefits".
- 8 The above results which are published in accordance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 26, 2016.

Place : Bangalore
Date : July 26, 2016



For and on behalf of the Board of Directors



Roman Steinhoff
Chairman