



GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office : P.O.: Petrochemicals – 391 346, Dist.: Vadodara (Gujarat).

Tel. No. 0265-2232768, Fax No. 0265-2230029

Email : csacshah@gipcl.com Website : www.gipcl.com

CIN – L99999GJ1985PLC007868

SEC:UFR:Q1_FY2017-18:2017:

8th August, 2017.

BSE Ltd. Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, 5th floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051.
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BSE Scrip Code: 517300

NSE Symbol: GIPCL EQ.

Ref.: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR).

Sub.: Standalone Unaudited Financial Results for the First Quarter (Q1) of FY 2017-18 ended on 30th June, 2017.

Dear Sir,

Pursuant to the above referred Regulation of the LODR, enclosed please find the following:

1. Standalone Unaudited Financial Results (UFR) for the First Quarter (Q1) of FY 2017-18 ended on 30th June, 2017 together with the Limited Review Report dated 8th August, 2017 issued by the Statutory Auditors of the Company M/s. K C Mehta & Co., Vadodara thereon.

Kindly acknowledge receipt and take the same on your records.

Thanking you,

Yours faithfully,

For Gujarat Industries Power Company Ltd.

CS A C Shah

Company Secretary & DGM (Legal)

Encl.: As above.

GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office : P.O. Petrochemicals – 391 346, Dist. Vadodara (Gujarat)
Tel. No. (0265) 2232768, Fax No. (0265) 2230473 Email ID. Investors@gipcl.com
Website : www.gipcl.com, CIN – L99999GJ1985PLC007868

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2017**

[Rs. in Lakhs]

PART - I					
Sr. No.	Particulars	Quarter Ended	Corresponding Quarter ended on	Corresponding Quarter of Previous year ended on	Year Ended
		30-06-2017 Unaudited	31-03-2017 Audited (Refer Note 3)	30-06-2016 Unaudited	31-03-2017 Audited
	Income from operations				
I	Revenue from Operation	32,335.80	33,621.66	35,396.84	1,31,056.25
II	Other Income	134.78	4,062.74	433.66	7,102.10
III	Total income (I+II)	32,470.58	37,684.40	35,830.50	1,38,158.35
IV	Expenses				
	Cost of material consumed	14,556.85	15,223.46	19,271.38	66,189.99
	Purchases of stock-in-trade	-	-	-	-
	Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	Employee benefits expenses	1,731.29	1,861.07	1,687.83	7,345.32
	Finance costs	1,464.59	2,635.09	1,692.26	7,319.40
	Depreciation and amortization expense	3,764.35	3,614.89	2,887.56	12,721.96
	Generation Expenses	2,301.60	2,314.77	2,368.33	10,603.67
	Other expenses	690.49	1,363.82	794.59	3,881.21
	Total expenses	24,509.17	27,013.10	28,701.95	1,08,061.55
V	Profit before exceptional Items and tax (I-IV)	7,961.41	10,671.30	7,128.55	30,096.80
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	7,961.41	10,671.30	7,128.55	30,096.80
VIII	Tax Expenses				
	Current Tax	1,691.94	2,254.29	1,521.35	6,400.00
	Deferred Tax	(22.28)	171.85	109.79	772.85
IX	Profit for the period (VII-VIII)	6,291.75	8,245.16	5,497.41	22,923.95

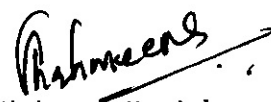
X	Other Comprehensive Income				
	(a) Actuarial Gain/ (Loss) on Employee Defined Benefit plan regrouped under Other Comprehensive Income	(32.94)	(147.67)	(11.58)	(183.62)
	(b) Net Gain /(Loss) on Fair valuation of financial instruments	(226.46)	1,051.23	698.90	3,030.05
	(i) Items that will not be reclassified to profit or loss (a)+(b)	(259.40)	903.56	687.32	2,846.43
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	59.73	173.22	146.68	583.06
	Total Other Comprehensive Income (net of tax)	(199.67)	730.34	540.64	2,263.37
XI	Total Comprehensive Income for the Period (IX+X) (Comprising Profit and Other Comprehensive Income for the	6,092.08	8,975.50	6,038.05	25,187.32
XII	Earnings per equity share :				
	a) Basic	4.16	5.45	3.63	15.16
	b) Diluted	4.16	5.45	3.63	15.16

Notes :-

- 1 The above Unaudited Standalone Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 8th August, 2017.
- 2 Limited Review of the Unaudited Financial Results for the quarter ended on 30th June, 2017 has been carried out by the Statutory Auditors.
- 3 Figures of the quarter ended 31 March 2017 is the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended 31 December 2016.
- 4 The Company has only one reportable business segment namely "Power Generation".
- 5 Figures of the previous period have been re-grouped /re-arranged wherever necessary.
- 6 The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

For Gujarat Industries Power Company Limited

2


[Shahmeena Husain]
Managing Director

Place : Gandhinagar

Dated 08th August, 2017

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors
Gujarat Industries Power Company Limited

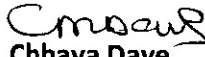
We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Gujarat Industries Power Company Limited** ("the Company") for the Quarter ended June 30, 2017 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. Mehta & Co.,
Chartered Accountants
Firm's Registration No. 106237W


Chhaya Dave
Partner
Membership No. 100434
Place:
Date:

