

ADLABS Entertainment Limited

January 28, 2016

The Manager DCS - CRD BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 Fax No.: 22722037/39/41/61/3121/3719 <u>BSE Scrip Code: 539056</u>	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 26598237/38 <u>NSE Scrip Symbol: ADLABS</u>
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Dear Sirs,

Sub: Unaudited Financial Results for the quarter and nine months ended
December 31, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2015 alongwith Limited Review Report given by the Statutory Auditors of the Company.

The above financial results were approved by the Board of Directors at its meeting held today. The meeting of the Board of Directors of the Company commenced at 12.30 p.m. and concluded at 2.45 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Adlabs Entertainment Limited



Madhulika Rawat
Company Secretary and Compliance Officer
(Membership No. A21728)



A. T. JAIN & Co.
CHARTERED ACCOUNTANTS

DATE :

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Adlabs Entertainment Limited ('the Company') for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Mumbai
Date : 28th January 2016.

For A.T. Jain & Co.
Chartered Accountants

Signature
Sushil Jain
Partner

Membership No. 33809

Adlabs Entertainment Limited

CIN:U92490MH2010PLC199925 Website : www.adlabsimagica.com, email : compliance@adlabsentertainment.com
Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin- 410 203

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs. in Million except EPS & Number of shares Data)

SR. No.	Particulars	STANDALONE					
		For the quarter ended			Nine Months ended		For the year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
(a)	Income from operations	709.23	353.33	669.65	1,887.56	1,381.18	1,863.03
(b)	Other operating income	22.63	18.77	9.55	66.53	18.74	31.20
	Total income from operations (net)	731.86	372.10	679.20	1,954.09	1,399.92	1,894.23
2	Expenses						
(a)	Cost of materials consumed	45.78	20.69	33.56	105.83	72.30	97.55
(b)	Purchase of trading goods	39.81	27.83	22.18	101.05	57.05	81.32
(c)	Changes in inventories of trading goods	(8.48)	(10.05)	1.64	(16.48)	(15.00)	(17.63)
(d)	Direct other expenses	26.11	15.07	21.37	75.44	49.75	69.14
(e)	Advertisement, sales and marketing expenses	185.32	110.14	161.38	488.60	328.60	447.91
(f)	Employee benefits expense	140.59	148.49	143.87	443.77	348.78	479.14
(g)	Repairs and Maintenance	33.05	31.99	14.34	107.53	46.62	70.88
(h)	Power, fuel and water	49.65	35.48	44.65	126.93	98.52	134.22
(i)	Other expenses	72.20	55.10	100.93	168.80	244.89	326.66
(j)	Depreciation and amortisation expense	237.90	215.14	204.50	660.79	572.18	797.47
	Total expenses	821.93	649.88	748.42	2,282.26	1,803.69	2,486.46
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	(90.07)	(277.78)	(69.22)	(328.17)	(403.77)	(592.23)
4	Other income	2.45	11.60	4.01	42.56	15.57	18.30
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	(87.62)	(266.18)	(65.21)	(285.61)	(388.20)	(573.93)
6	Finance costs	285.32	270.31	298.06	815.47	838.16	1,145.68
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	(372.94)	(536.49)	(363.27)	(1,101.08)	(1,226.36)	(1,719.61)
8	Prior period Items	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7-8)	(372.94)	(536.49)	(363.27)	(1,101.08)	(1,226.36)	(1,719.61)
10	Tax expense	(121.03)	(189.21)	(139.36)	(353.76)	(466.31)	(648.00)
11	Net Profit / (loss) from ordinary activities after tax (9-10)	(251.91)	(347.28)	(223.91)	(747.32)	(760.05)	(1,071.61)
12	Earnings before interest, tax, depreciation & amortisation (EBITDA)	147.83	(62.64)	135.28	332.62	168.41	205.24
13	Share of profit / (loss) of associates	-	-	-	-	-	-
14	Minority interest	-	-	-	-	-	-
15	Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (11+13-14)	(251.91)	(347.28)	(223.91)	(747.32)	(760.05)	(1,071.61)
16	Paid-up equity share capital (Face value of the share Rs.10/- each)	798.98	798.98	484.63	798.98	484.63	798.98
17	Reserves excluding revaluation reserves						
18	Earning per share (of Rs 10/- each)						
	Weighted average number of shares	79,897,810	79,897,810	48,463,058	79,897,810	48,463,058	50,897,529
(a)	Basic and diluted	(3.15)	(4.35)	(4.62)	(9.35)	(15.68)	(21.05)
	** not annualised	**	**	**	**	**	**

REPORTING OF STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. in Million)

S No.	Particulars	For the quarter ended			Nine months ended			For the year ended	
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	
1	Segment revenue								
	Operating revenue								
	(a) Tickets	457.75	245.81	510.85	1,322.63	1,063.71		1,415.32	
	(b) Food and Beverage *	141.91	65.28	105.00	340.01	224.81		311.12	
	(c) Merchandise	62.30	36.02	53.80	171.42	92.66		136.59	
	(d) Hotel **	47.28	6.22	-	53.50	-		-	
	(e) Other Operations	22.62	18.77	9.55	66.53	18.74		31.20	
	(f) Unallocated	-	-	-	-	-		-	
2	Total	731.86	372.10	679.20	1,954.09	1,399.92		1,894.23	
	Less: Inter segment revenue	-	-	-	-	-		-	
	Net sales/income from operations	731.86	372.10	679.20	1,954.09	1,399.92		1,894.23	
	Segment result Profit/ (Loss)								
	(Before tax and interest from each segment)								
	(a) Tickets	(114.66)	(281.70)	(94.06)	(385.85)	(399.13)		(578.47)	
	(b) Food and Beverage	47.88	14.20	41.86	100.34	49.70		59.11	
	(c) Merchandise	10.69	8.77	4.25	30.19	0.01		(2.59)	
3	(d) Rooms	(18.92)	(6.14)	-	(25.06)	-		-	
	(e) Other Operations	6.60	6.23	(4.51)	13.79	(16.51)		(18.75)	
	(f) Unallocated	(21.66)	(19.14)	(16.75)	(61.58)	(37.84)		(51.53)	
	Total	(90.07)	(277.78)	(69.21)	(328.17)	(403.77)		(592.23)	
	Less : (i) Finance cost	285.33	270.31	298.06	815.47	838.17		1,145.68	
	Add : (j) Other income	2.45	11.60	4.01	42.56	15.58		18.30	
	Profit before tax	(372.95)	(536.49)	(363.26)	(1,101.08)	(1,226.36)		(1,719.61)	
	Capital employed								
	(Segment assets-segment liabilities)								
	(a) Tickets	9,768.63	10,267.49	10,815.00	9,768.63	10,815.00		10,625.04	
	(b) Food and Beverage	447.31	462.97	368.28	447.31	368.28		338.40	
	(c) Merchandise	196.47	206.55	218.54	196.47	218.54		209.47	
	(d) Rooms	1,747.97	1,229.91	-	1,747.97	-		-	
	(e) Other Operations	(0.58)	(6.56)	(66.80)	(0.58)	(66.80)		(62.62)	
	(f) Unallocated	(5,812.47)	(5,561.12)	(8,958.66)	(5,812.47)	(8,958.66)		(4,015.64)	
	Total	6,347.33	6,599.24	2,376.36	6,347.33	2,376.36		7,094.65	

* The Food and Beverage Revenues of the Hotel is incorporated under the segment " Food and Beverage "

** The Hotel Revenue depicts the Room and Other Non Food and Beverage Revenues.

Notes:

1. The Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on Thursday, January 28, 2016.
2. During the previous quarter, the company had been sanctioned long term loan of Rs.120 crores and against the same availed Rs.62.50 crores.
3. Utilisation of Initial Public Offering Proceeds as on December 31, 2015 is Rs.3,123.91 million

(Rupees in Million)

Purpose	Proposed Utilisation	Actual Utilisation
Repayment of Debts	2,700.00	2,520.81
Issue Expenses	303.90	241.20
General Corporate Purpose	373.40	361.90
Total	3,377.30	3,123.91

4. The Segment result is prepared in accordance with the Accounting Standard-17 "Segment Reporting" as notified in the Companies (Accounting Standard) Rules 2006.
5. Figures for the previous quarter/periods have been regrouped/rearranged wherever necessary to confirm current period's classification.
6. Statutory Auditors have completed limited review of the Standalone Financial results & Segment Report for the quarter and nine months ended on December 31, 2015.

Place : Mumbai
Date : January 28, 2016

For ADLABS Entertainment Limited



Whole Time Director

