

Ref: AKSHAR/SE/2019-20/2002/58

February 12, 2020

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 524598

To
Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opp. Sahajanand College,
Panjara Pole, Ambawadi
Ahmedabad - 380 015
Company Code: 6408

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
NSE Trading Symbol: AKSHARCHEM

Sub: SUBMISSION OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Ref: REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

We are pleased to inform you that the Board of Directors in their meeting held on 12th February, 2020 has considered, approved and taken on record Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2019, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose herewith a copy of the same for your records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**


MR. MUNJAL M. JAYKRISHNA
Jt. Managing Director & CEO
Encl: As above



AksharChem India Ltd.

"Akshar House" Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



AKSHARCHEM (INDIA) LIMITED

Regd. Office : 166/169, Village Indrad, Kadi-Kalol Road, Dist. Mehsana - 382 715, Gujarat, Tel: (02764) 233007 to 10 Fax: (02764) 233550

Website: www.aksharchemindia.com, E-mail: cs@aksharchemindia.com CIN: L24110GJ1989PLC012441

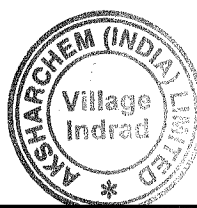
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2019 (Unaudited)	30/09/2019 (Unaudited)	31/12/2018 (Unaudited)	31/12/2019 (Unaudited)	31/12/2018 (Unaudited)	31/03/2019 (Audited)
I	Revenue from Operations	5,574.59	6,463.38	8,197.58	19,045.57	24,276.69	32,288.38
II	Other Income	7.70	(48.09)	186.53	54.99	330.51	534.89
III	Total Income (I+II)	5,582.29	6,415.29	8,384.11	19,100.56	24,607.20	32,823.27
IV	Expenses						
a)	Cost of materials consumed	3,147.83	3,808.12	4,853.01	11,299.41	14,588.75	19,374.47
b)	Purchase of Stock-in-Trade	121.44	275.95	836.59	410.61	1,389.17	1,616.38
c)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(220.32)	(395.60)	(19.55)	(571.69)	(627.74)	(536.39)
d)	Employee benefits expense	243.11	282.05	232.71	762.60	689.14	967.35
e)	Power & Fuel	628.99	799.73	681.64	2,169.67	1,946.80	2,668.84
f)	Finance costs	24.49	8.57	22.65	66.66	69.91	91.61
g)	Depreciation and amortisation expenses	172.47	165.00	138.20	500.01	370.77	551.24
h)	Other expenses	1,148.04	1,206.35	1,110.93	3,397.89	3,380.44	4,749.08
	Total Expenses (IV)	5,266.05	6,150.17	7,856.18	18,035.16	21,807.24	29,482.58
V	Profit / (Loss) before exceptional items and tax (III-IV)	316.24	265.12	527.93	1,065.40	2,799.96	3,340.69
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	316.24	265.12	527.93	1,065.40	2,799.96	3,340.69
VIII	Tax Expenses:						
1)	Current Tax	54.00	98.55	31.29	265.65	655.31	738.62
2)	Deferred Tax	44.10	(7.96)	95.98	(192.02)	250.86	343.12
	Total tax expenses (VIII)	98.10	90.59	127.27	73.63	906.17	1,081.74
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	218.14	174.53	400.66	991.77	1,893.79	2,258.95
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	218.14	174.53	400.66	991.77	1,893.79	2,258.95
XIV	Other Comprehensive Income (Net of Taxes)						
a)	Items that will not be reclassified to profit or loss	2.77	3.48	207.47	2.10	111.20	35.26
b)	Items that will be reclassified to profit or loss	(3.11)	2.51	(72.49)	(0.17)	(38.86)	(0.29)
XV	Total Comprehensive Income for the period (XIII+XIV)	217.80	180.52	535.64	993.70	1,966.13	2,293.92
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	820.26	820.26	820.26	820.26	820.26	820.26
XVII	Other Equity excluding Revaluation Reserves						24,899.95
XVIII	Earnings per share						
Basic		2.66	2.13	4.88	12.09	23.09	27.54
Diluted		2.66	2.13	4.88	12.09	23.09	27.54

Notes:

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 12, 2020. The statutory auditors of the Company have carried out a Limited Review of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The financial results for the quarter and nine months ended December 31, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- On September 20, 2019, vide the Taxation Laws (Amendment) Ordinance 2019, the Government of India inserted Section 115BAA in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to Pay corporate tax at reduced rates effective April 01, 2019 subject to certain conditions. The company is currently in the process of evaluating this option.
- The figures of previous quarters / period are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.



For and on behalf of Board of Directors
AksharChem (India) Limited

M. Munjal M. Jaykrishna
MR. MUNJAL M. JAYKRISHNA
Jt. Managing Director & CEO

Place: Indrad, Mehsana
Date: February 12, 2020

Ref: AKSHAR/SE/2019-20/2002/59

February 12, 2020

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
NSE Trading Symbol: AKSHARCHEM

To
Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opp. Sahajanand College,
Panjara Pole, Ambawadi
Ahmedabad - 380 015
Company Code: 6408

Sub: LIMITED REVIEW REPORT

Ref: REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

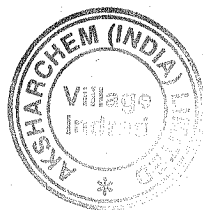
We are pleased to inform you that the Statutory Auditors of the Company, M/s. Mahendra N. Shah & Co., Chartered Accountants, Ahmedabad has carried out the Limited Review of the Unaudited Financial Results for the quarter and nine months ended December 31, 2019. Copy of the same is enclosed herewith.

We hope you will find the same in order.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**


MR. MUNJAL M. JAYKRISHNA
Jt. Managing Director & CEO
Encl: As above



AksharChem India Ltd.

"Akshar House" Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

CA CHIRAG M. SHAH B.Com., LL.B., F.C.A. D.I.S.A.
CA RASHMI B. SHETH B.Com., F.C.A.
CA MILAN P. SHAH B.Com., F.C.A.
CA MADHUKANT T. PATEL B.Com., LL.B., F.C.A.

201, Pinnacle Business Park,
Corporate Road,
Nr. Auda Garden, Prahladnagar,
AHMEDABAD- 380015 India
Ph. 079-2970 5151-52, 40085086
Email : mnshahco@gmail.com
info@mnshahca.com
Web : www.mnshahca.com

Limited Review Report on Unaudited Quarterly and Year to Date Financial Results of AksharChem (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
AksharChem (India) Limited

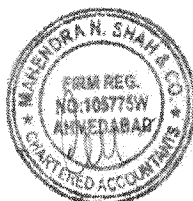
We have reviewed the accompanying statement of unaudited financial results of **AksharChem (India) Limited** for the quarter and nine months' period ended on December 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed u/s 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a Report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Ahmedabad
Date: 12/02/2020



For, Mahendra N. Shah & Co.
Chartered Accountants
FRN. 105775W

Chirag M. Shah
Chirag M. Shah
Partner

Membership No. 45706

UDIN :- 20045706AAAABH3633